

UKRAINE FACT SHEET

June 2024

MILITARY AND FINANCIAL AID PROVIDED BY U.S. AND ALLIES TO UKRAINE HAS ENABLED SUCCESSFUL DEFENSE OF FREEDOM, TERRITORIAL INTEGRITY, AND FREEDOM FOR THE UKRAINIAN PEOPLE

- **Occupied Territory.** 7% of Ukraine was annexed/occupied pre-2022¹; 27% - at height in March 2022²; ~18% - now³ (*ISW, War Mapper, WB*)
- **Liberated Territory.** Over 54% of the territory occupied since Feb 24th has been liberated, representing c. 8m hectares⁴ and 1,900 settlements⁵, including 30k hectares and over a dozen settlements since summer counter-offensive began⁶ (*ISW, Ukraine Armed Forces, Presidential Office*)
- **Total Military Aid Committed and Disbursed Since Feb 24th:** Over \$100bn, including circa \$44bn from the U.S., and remainder primarily from Europe, UK, and EU institutions⁷ Additionally, in April 2024, the U.S. House approved \$61bn in military aid for Ukraine (*Kiel Institute, U.S. Department of State, U.S. House of Representatives*).
- **Ukraine Peace Summit 2024.** 89 countries signed the final joint communique reaffirming a commitment to Ukraine's territorial integrity⁸ U.S. Vice President Kamala Harris announced over \$1.5 billion to bolster Ukraine's energy sector, address humanitarian needs, and strengthen civilian security⁹
- **G7 Summit.** Ukraine signed bilateral security agreements with the U.S. and Japan. The former envisions building Ukraine's credible defense, achieving a just peace that respects Ukraine's rights under international law, and accelerating Ukraine's Euro-Atlantic integration¹⁰. Japan undertakes to provide Ukraine with \$4.5 billion in aid throughout 2024 and will continue to help throughout the ten-year term of the agreement, formalizing Tokyo's support for Ukraine¹¹
- **Unlocking Russian Assets.** The leaders of G7 countries reached a political agreement on providing \$50bn of additional financial support for Ukraine backed by earnings from immobilized Russian sovereign assets by end of 2024, crucial for Ukraine's 2025 budget¹²
- **URC 2024.** During the third Recovery Conference on Jun 11-12, Ukraine expanded the number of dimensions of the country's recovery to four – (i) business, (ii) European integration, (iii) municipalities, and (iv) human capital. A total of 110 international agreements were concluded, for a total amount of ~€16bn¹³

IMPACT OF RUSSIAN AGGRESSION AGAINST UKRAINE SINCE FEBRUARY 24, 2022

- **War Crimes.** >134k Russian aggression-related and war crimes registered since the start of the full-scale invasion¹⁴; >1,660 attacks on hospitals and medical workers, c. 3,798 damaged or destroyed educational institutions, and circa 1,000 kindergartens.¹⁵ (*Prosecutor General's Office*)
- **Refugees and Displaced Persons.** 6.5m Ukrainian refugees officially reported globally¹⁶; c.4.6m remain internally displaced¹⁷; 14.6m or 40% of the population require some form of humanitarian help¹⁸ (*UN Refugee Agency, Ministry of Reintegration, IOM*)
- **Deportations.** Number of deported Ukrainians to Russia officially registered is about 1.3m¹⁶, unofficially, it varies from 2.8 to 4.7m¹⁹. 20k children have been illegally deported²⁰. Over 1.5m children are said to be brought to Russia since 2014²¹ (*National Resistance Center, Regional Human Rights Center, Ministry of Reintegration*)
- **Forced Adoptions.** About 20,000 Ukrainian children were deported to be forced into adoption in Russia²², 400 adoptions with verified information and names²³ (*Presidential Commissioners for Children's and Human Rights*)
- **Total Number of Attacks against over 60% of Civilian Targets²⁴.** > 8,000 ballistic and cruise missiles; > 4,000 drone attacks²⁵ (*Presidents Administration, Ukrainian Armed Forces*)
- **Civilian Casualties.** UN Human Rights Office (OHCHR) reports 32,989 civilian casualties since the invasion: 11,126 killed, incl. 613 children, and 21,863 injured²⁶ – these are only verified cases from territories where data collection is possible, with the actual toll likely significantly higher
- **Cumulative Number of Air Raid Sirens Nationwide.** Over 42,291 sirens, adding up to the equivalent of >26 days-long of sirens in Western regions, >51 days in Kyiv, >221 days in Donetsk region²⁷ (*alerts.in.ua*)
- **Infrastructure Losses.** >30% of infrastructure has been destroyed, with a replacement cost of circa US \$157bn²⁸
- **Energy Infrastructure Losses.** 50% of Ukraine's generation capacity (9.2 GW) lost as a result of Russian attacks, 42 units of thermal power plants and 20 units of hydropower plants are damaged or destroyed²⁹ On June 7, 2024, Russia struck two oil depots, in total 10 storages attacked since the beginning of 2024³⁰
- **Total Cost of Reconstruction and Recovery.** US \$486bn as of February 2024³¹ (*WB*)

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President: *Andy Hunder*

- **Economic Losses.** -29.2% YoY fall in real GDP in 2022, recovering only 5.3% YoY in 2023³²; 27% of GDP budget deficit, excluding grants³³; Black Sea port operations blocked; -35% YoY in merchandized exports in 2022, and further -16% YoY in 2023³⁴; unemployment surged >2x YoY (to 19%)³⁵; poverty coefficient – increased 5x to 24% in 2022, 19% in 2023³⁶ (*NBU, Ministry of Economy*)
- **Mined Area.** 30% of Ukrainian territory is mined (the equivalent of double Austria's size or 8x the size of Israel)³⁷; according to different estimates, 30³⁸-70³⁹, or even up to 757⁴⁰ years is estimated to be required to demine Ukraine completely (*State Emergency Service of Ukraine*)

DIRECT FINANCIAL AID TO UKRAINE'S BUDGET FROM THE U.S. AND ALLIES KEEPS STATE OPERATING WHILE TAXES COLLECTED FUND PRIMARILY WAGES OF MILITARY AND SECURITY PERSONNEL

- **Total Support to Budget Since Feb 24th:** \$85.4bn, incl. \$11.8bn in 2024. \$34.0bn from EU, \$22.9bn from the U.S., \$8.0bn from the IMF, \$6.3bn from Japan, \$5.1bn from Canada, \$2.6bn from the UK, \$2.1 from WB, \$4.6bn from Rest of World³⁹
- **Ukraine's 2022 Pre-War State Budget Expenditures:** \$53bn; military & security is 6% GDP and 19% of budget or c. \$10bn⁴¹
- **Ukraine's 2022 Actual Expenditures:** \$83bn; military & security is 31% GDP and 59% of budget or c. \$49bn⁴²
- **Ukraine's 2023 Actual Expenditures:** >\$109bn⁴³; military & security is >35% of 2023E GDP and >60% of the state budget or c. \$73bn in 2023⁴⁴
- **Ukraine's 2024 Approved Budget:** \$85bn; military & security is 22% GDP and 55% of budget or c. \$46.5bn⁴⁵
- **2022 Support to Budget by U.S. and Allies.** \$31bn, incl. c. \$12bn grants from the U.S., \$8bn from EU, \$2.7bn from IMF, \$1.9bn from Canada⁴⁶, € 1.7bn from EIB⁴⁷, \$5.5bn from Rest of World
- **2023 Support to Budget by U.S. and Allies.** \$42.5bn, incl. \$19.5bn from EU, c. \$11bn grants from the U.S., \$4.5bn from the IMF, \$3.6bn from Japan, \$3.9bn from the Rest of World⁴⁸
- **2023 Key Budget Sources.** 45% from collected taxes; 37% from non-tax income (revenues of budgetary institutions and income from property & business activities); 16% from foreign aid in the forms of grants⁴⁹
- **2023 Key Budget Uses.** 67% military & security; 11.7% social outlays; 7.4% state support; 4.5% healthcare⁵⁰
- **Increasing Tax Income.** Increasing MoM (+27% YoY in UAH terms in 2023, in USD +12% YoY), covering 30% of total budget spending⁵¹, including military wages (1/3 of budget spending⁵²), while foreign grants help support the running of the state
- **World Bank's PEACE in Ukraine Project.** Partners mobilized \$42bn to reimburse priority social and humanitarian, non-defense related, expenditures since invasion⁵³; >\$21bn are US grants; Ministry of Finance presented analytical dashboard to increase transparency: for 1Q23, 62% of were spent for social outlays, 15% for healthcare, 15% for education, 5% for salaries to rescuers of the State Emergency Service⁵⁴ (*Ministry of Finance, NBU*)

CONTINUED SUPPORT OF UKRAINE IS INVESTMENT IN INTERNATIONAL WORLD ORDER, GLOBAL SECURITY, AND LARGEST REBUILD SINCE WORLD WAR II

- **Ukraine's Significance.** Largest European country by area (excl. RF), with a population of circa 40m, incredibly rich in natural resources, home to 20 of the 'critical' raw materials, incl. lithium, cobalt, graphite, and zirconium⁵⁵, with estimates of the value of these deposits ranging from \$3tr to \$11.5tr⁵⁶. Ukraine's exports feed more than 400m people worldwide, given 55% of land's area is arable land⁵⁷ (*UW, WB*). Over 800m people living in neighboring consumer markets, powered by 20 FTAs with 47 countries, including the EU, making Ukraine a critical player in the global supply chain.
- **Oil and Gas Deposits.** Produces crude oil, natural gas, and coal; 2nd in Europe for proven gas reserves, c. 1.1 trn m³ proven reserves⁵⁸. Total gas extraction volume reached 18.7bn cubic meters⁵⁹. Thus, in 2023, Ukraine reduced its gas purchases by as much as 81% YoY and is well-positioned to achieve self-sufficiency in 2024, also due to lower consumption. Ukraine still has control over most of its oil and gas reserves (90% and 80%). It is developing its gas reserves, achieving self-sufficiency for the first time since independence anticipated for this year with state oil and gas company (Naftogas, Ukrnafta) already contributing almost 10% to total tax revenues and more than 4% to total Ukraine's budget revenues, paying over \$3.1bn in taxes to the state in 2023 alone⁶⁰
- **Strategic Earth Minerals.** Among the top 10 countries by proven reserves of titanium - 7% of world production⁶¹. Lithium reserves, a key component for rechargeable batteries, account for c. 1/3 of those proven in Europe⁶² (*ERMA*)
- **Russian seizure of Ukraine's Key Deposits.** Russia has seized at least \$12.7tr worth of Ukraine's energy deposits⁶³. Moscow controls 63% of Ukraine's coal deposits, 11% of its oil, 20% of its natural gas, 42% of its metals,

and 33% of its rare earths, including lithium. If it succeeds in annexing Ukrainian land seized during the full-scale invasion, Ukraine will permanently lose almost 2/3 of its deposits.

- **IT Powerhouse.** IT is the fastest-growing industry and largest category of services exports (41% in 2023), reaching \$7.3bn in 2022 vs. \$2bn in 2015, up 2.5x in the last 5 years and ~60x over last 20 years, incl. +6% in 2022⁶⁴ (NBU)
- **Immense Tech Talent Pool.** One of the highest levels of IT / Tech graduates per capita in Europe, ahead of UK, FR, IT, PL, RO and top-5 globally by the number of tech specialists - over 310k, +15% annually⁶⁵ (UA IT Association) Ukrainian developers rank in the top 5-10 globally in multiple rankings (*SkillValue, Topcoder, HackerRank*). Home to largest number of unicorns in CEE (5), over 100 R&D centers of global businesses, top-3 in CEE by the Tech Ecosystem growth for the last 5 years, incl. 2022, >9x since 2017 (*Ukrainian IT Association*)
- **Major Digitalization Underway.** One of the most advanced countries in the world in terms of digitizing public services: 30 public services & 14 documents in smartphone (about 100 services on official website⁶⁶), used by almost 20m Ukrainians (>50%) in "Diia", a govt services superapp⁶⁷ (*MinDigital*)

ENSURING UKRAINE'S AGRICULTURAL EXPORTS CONTINUE AND SHIPPING ROUTES OPEN IS KEY TO GLOBAL FOOD SECURITY

- **Agricultural Powerhouse.** In 2021, Ukraine accounted for 10% of global grain trade, ranking as the 4th-largest exporter after the US, Argentina, and Russia. The EU – all 27 members combined – was ranked 5th⁶⁸
- **Record Breaking 2021.** Ukraine delivered a record-breaking \$28bn of agricultural exports in 2021. Exports included over 50% of global supply of sunflower meal and oil, c. 20% of global export of rapeseed and barley, 3rd among global exporters; 4th globally in the export of corn (c.12% of global export) and 5th in the export of wheat (9%)⁶⁹
- **Key Partner to International Relief Agencies.** World Food Program (WFP), the UN's humanitarian food-assistance, obtains 50% of its wheat from Ukraine, share increased to 80% as of July 2023⁷⁰
- **Feeds Disproportionate Share of World's Hungry.** Largest buyers of Ukrainian grain traditionally are Asian and African countries (50%), followed by Europe (c. 25%). Low-income countries, such as Djibouti, Eritrea, Lebanon, Mauritania, or Tunisia are very much dependent on Ukrainian wheat – at least 40% of grain in each is from Ukraine⁷¹ In March 2024, through the Grain from Ukraine initiative, Sudan receives second shipment with 14,600 tonnes of flour milled from Ukrainian wheat⁷²
- **Ukraine Continues to Feed World since February 24th.** During 2022, \$23.7bn in agricultural exports, given the Grain Initiative and established alternative export routes⁷³ In 2023 marketing year, only 25% of Ukraine's harvest will be used for domestic needs, while the rest will be exported to countries at risk of famine⁷⁴
- **UN-brokered Grain Corridor Restarted Ag Exports.** >1 000 ships with almost 33 Mt tons of grain and other foodstuffs left Ukraine from 3 Ukrainian ports (Chornomorsk, Odesa and Yuzhny/Pivdennyi) between Jul'22-Jul'23. Over 65% of the wheat exported through the Black Sea Grain Initiative reached developing countries⁷⁵
- **Ukraine Opens Black Sea Shipping Corridor.** Route opens weeks after Russian termination of the UN-brokered Black Sea grain deal, in August 2023; nearly 50 Mt tons of cargo has been exported for the period from Sept'23 – May'24, grain accounted for over half of shipments, mostly to Africa and Asia; over 1,200 new vessels arrived at Ukrainian ports to receive cargo during this period;⁷⁶ shipping continues to face major risks, such as Russian missile strikes and floating mines; 2023 still marks #5 highest export value since independence; Agriculture employs ~20% of the nation's workforce
- **Ukraine reached pre-war export figures in April 2024.** In April, Ukraine exported a record volume of products - more than 13 million tons, finally surpassing the indicators of February 2022⁷⁷
- **Destroyed Port infrastructure.** Since mid-July 2023, 210 port infrastructure objects were damaged⁷⁸ (Ministry of Reconstruction); destroyed over 280 tons of Ukrainian grain held in ports⁷⁹; a civilian Liberian-flagged vessel was also struck in November 2023 in Ukrainian port, killing a pilot⁸⁰

Sources: *Dragon Capital, European Council, World Bank, public data sources.*

A CORRUPTION-FREE UKRAINE IS AT THE TOP OF UKRAINE'S AGENDA

- **Significant results obtained by Office of Protection of Investor Rights, led by Oleksiy Boniuk, under the Office of the Prosecutor General (PGO), spearheaded by Dmytro Verbytskyi, Deputy Prosecutor General.** Since May 2020, AmCham has cooperated with, and provided steadfast support to this Office to ensure that, during this period of reform, law-abiding taxpayers/investors committed to Ukraine may be assured of the country's commitment to fairness, transparency, a level playing field and protection of investor rights. To date, AmCham has brought forward 57 cases from its members (37 cases regarding pressure on business, 20 cases where business have suffered from criminal activity and seek justice). As of today, safeguarding of investors' rights has

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been established in 31 cases, with significant progress made that represents the maximum extent of support that may be provided, including cases that have been referred to relevant court or escalated to the appropriate agency, for 16 other cases underway, a total of 47 of 57 cases or 82% of cases referred by AmCham

- **Key institutions launched.** (i) National Agency on Corruption Prevention (NACP), Aug 2016, led by Viktor Pavlushchuk since 2024; (ii) National Anti-Corruption Bureau of Ukraine (NABU), formed 2014, launched Apr 2015, led by Semen Kryvonos since March 2023; (iii) Specialized Anti-Corruption Prosecutors Office (SAP), formed Sep 2015, launched c. Apr 2016, led by Oleksandr Klymenko since Jul 2022; (iv) High Anti-Corruption Court (**HACC**), launched Apr 2019, led by Vira Mykhailenko since Feb 2023; (v) Economic Security Bureau of Ukraine (**ESBU**), launched November 2021 and led by Serhii Perkhun, Acting Director since April 2024
- **Major Milestones Reached.** (i) fully formed, functioning independent anti-corruption infrastructure after 2022/23, leaders of agencies appointed; (ii) Ukraine removed from GRECO (Council of Europe Anti-Corruption Body) blacklist in March 2023; 1st time since 1991 based on progress since 2017; (iii) approved the State Anti-Corruption Program for 2023-2025, with 1,700 measures in 15 directions and trackable KPIs; (iv) Ukraine ascended 12 places in the 2023 Transparency International's annual Corruption Perceptions Index, one of the best global results of 2023
- **Progress in the implementation of measures.** As of the end of 2023, 176 measures were fully implemented, 74 – partially implemented, and 279 – in progress. Across directions, the largest share of implemented measures (>23% of planned) is in the area of "Increasing the effectiveness of the anticorruption system" (83 measures fully or partially implemented,) with notable progress in "Prevention of corruption in priority sectors" (150 measures fully or partially implemented, ~20% of planned), and "Ensuring the unavoidability of liability for corruption" (17 measures fully or partially implemented, ~20% of planned) areas.⁸¹ One of the recent successes is the successful adoption of the Law on Lobbying, drafted by the NACP, in February 2024
- **Prevention Stats (NACP).** >1 million annual e-declarations of civil servants, Parliament renewed with an obligation to make statements public within one year; President vetoed the law, insisting on declarations made public immediately, except for select cases incl. Armed Forces – voted through in September 2023
- **Investigation Stats (NABU) and Prosecution Stats (SAP).** 641 investigations opened in 2023⁸² vs. 456 in 2022 and 633 in 2021^{83 84}; 129 accused officials in 2022, 233 in 2023⁸⁵ NABU and SAP saved the state c.\$128m in 2023⁸⁶ (\$92m in 2022⁸⁷, c.\$70m in 2021⁸⁸)
- **High-Anti Corruption Court Stats.** over 160 verdicts in 5 years (37 in 2022, 65 in 2023), >160 corruption sentences⁸⁹ (49 in 2022⁹⁰); named most efficient anticor body in Ukraine by Transparency International⁹¹
- **Economic Security Bureau of Ukraine Stats (ESBU).** c.\$240m budget costs saved in 2023; 2,072 pre-trial investigations in criminal proceedings initiated (vs. 442 in 2022); suspicion announced to 507 people, a 10x increase vs. 2022; 342 cases sent to court (vs. 29 in 2022)⁹²
- **E-procurement Platform.** Prozorro launched in 2016, mandatory for most state-owned enterprises, government bodies, law enforcement agencies, territorial communities; tens of thousands of competitive purchases in 2023, totaling \$14bn (3x growth YoY), with 36k individuals/entities taking part⁹³. Savings to the government est. at ~\$165m in 2022⁹⁴ and 16% of Defense Ministry relevant budget alone in 1H23⁹⁵
- **Military & Other Aid Oversight.** Monitored through the defense attaché of the US in Kyiv and establishment of the Security Assistance Group-Ukraine. Ministry of Finance, with WB, Deloitte, PWC and BDO audit carries out review according to agreed procedures of eligibility of public government expenditures (under USAID SOREA Project)
- **High-Profile Cases.** In April 2024, NABU and SAP informed Minister of Agrarian Policy and Food M. Solsky about the suspicion of taking over state land worth UAH 291 million and an attempt to take over land worth UAH 190 million. In January 2024, a businessman and Lviv oblast governor arrested after an attempt to bribe the State Bureau of Investigation (DBR) and accused of funneling \$31.6m intended for completing Defense Ministry contracts; in November 2023, NABU and SAPO accused a head of the State Special Communications and Information Protection Service of Ukraine in embezzlement of over \$1.8m of state funds; in September 2023, criminal case was initiated against oligarch Ihor Kolomoisky – in a \$250m money-laundering case⁹⁶; in May 2023, NABU and SAPO exposed a \$2.7m bribery scheme involving the head of the Supreme Court, exposed corrupt actions by 39 heads of state-owned enterprises, held 16 judges accountable in 2023⁹⁷
- **Lifetime status for Politically Exposed Persons (PEPs).** Ukrainian parliament passed IMF-EU-required legislation on politically exposed persons that reinstated lifetime status for PEPs, removing former 3-year provision
- **Conscription Transparency.** President Zelenskyy dismissed all officials in charge of regional military recruitment centers in August 2023⁹⁸, resulting in 112 criminal proceedings on corruption charges⁹⁹ On April 2, 2024, Ukrainian parliament passed **new law on military mobilization**, with a view to replenishing nation's fighting sources and creating a more stable and firmer legal framework for conscription¹⁰⁰

- **EU Membership Progress.** EU and Ukraine officially started membership negotiations on June 25th. EU ministers met Ukrainian officials in Luxembourg to mark the beginning of a process that is set to take years but which marks a symbolic moment for Ukraine ¹⁰¹

Sources: *Council of Europe, Presidential website, NACP, NABU, SAPO, HACC, Prozorro websites, public data sources.*

ABOUT THE AMERICAN CHAMBER OF COMMERCE IN UKRAINE:

The American Chamber of Commerce is Ukraine's leading international business association that has been serving 600+ members in Ukraine since 1992, delivering the shared voice of best-in-class US, international, and Ukrainian companies, who invested over \$50 billion in Ukraine and remain committed to the country.

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