How long has your company been operating in Ukraine?

- more than 20 years - 47%
- more than 10 years - 41%
- more than 5 years - 7%
- 1-5 years - 5%

Do you plan to expand your business in Ukraine in the next 5 years?

- yes - 82%
- no - 5%
- I don’t know - 13%

How did the year 2018 turn out for your company?

- revenue increased - 81%
- number of employees increased - 46%
- investments increased - 51%

How will your company’s revenue, number of employees and investments develop in 2019?

Revenue increase:
- 0-10% - 30%
- more than 10% - 31%
- more than 25% - 15%
- more than 50% - 12%

Number of employees increase:
- 0-10% - 36%
- more than 10% - 15%
- more than 25% - 7%
- more than 50% - 1%

Investments increase:
- 0-10% - 31%
- more than 10% - 18%
- more than 25% - 11%
- more than 50% - 5%
Does your company plan to increase salaries in 2020?

- yes, for less than 5% - 11%
- yes, for 5-10% - 46%
- yes, for more than 10% - 33%
- yes, for more than 20% - 5%
- no - 5%

How you estimate the quality of Ukraine’s investment environment since 2014?

- improved - 64%
- remained the same - 26%
- deteriorated - 10%

TOP-5 Ukraine’s most attractive characteristic for investors

- talents - 51%
- low labor costs - 51%
- considerable access to the European market - 44%
- low production costs - 41%
- growth rate of businesses and jobs - 33%

TOP-3 Ukraine’s most attractive industries to invest in

- agriculture - 85%
- IT - 73%
- energy & renewables - 45%

Who creates the biggest obstacles for business?

- courts - 74%
- tax authorities - 51%
- law enforcement agencies - 48%
Have you faced corruption in the context of your professional activity/while conducting business in Ukraine last year?

- yes - 41%
- no - 48%
- I don’t know - 11%

Do you believe that the level of corruption has decreased in Ukraine since 2017?

- yes - 30%
- no - 42%
- I don’t know - 28%

Do you believe that Ukrainian state authorities are committed to further opening Ukraine’s market to foreign investment in the coming 5 years?

- yes - 84%
- no - 16%

TOP-3 steps that will help to improve the business climate in Ukraine and attract Foreign Direct Investment?

- guarantee real and effective judicial reform, rule of law, fair justice - 85%
- outfight corruption - 54%
- guarantee fair, equal, predictable and transparent tax policy - 34%

What are your headquarters’ impressions about Ukraine?

- most answers - risky country with big potential

What kind of support does business need in Ukraine from the president, the government, business associations, Business Ombudsman Council, international partners?

- most answers - ensure rule of law, outfight corruption, create level playing field

How would you describe your overall business outlook on Ukraine’s improvement of conditions for doing business and potential investing in the upcoming years?

- cautiously optimistic - 62%
- optimistic - 14%
- neutral - 17%
- pessimistic - 7%

Participants - 110 top managers
October 2019