

**PRIORITY HANDLING**

**UKRAINE**

**ACC**

**THE CHAMBER OF COMMERCE**

**2007**  
**ANNUAL REPORT**



**EVOLUTION OF SUCCESS**

# MESSAGE FROM THE PRESIDENT



Dear Chamber Members,

2007 was another interesting year for Ukraine, the American Chamber of Commerce and our Members as investment into Ukraine increased despite the political uncertainty that was a hallmark of the 2007 early parliamentary elections. The resulting political confrontations and rapid changes to the business and economic landscape, as the government and president attempted to locate their centers of power, provided a strong need among our Membership to work towards protecting their interests in Ukraine as legitimate investors.

The Chamber worked very diligently in 2007 to adapt to the new political and lobbying environment by strengthening our Policy Team, Committees and Working Groups while at the same time introducing new and innovative value added benefits, including more focused Networking events, for the Membership to further assist in our Member's success in this difficult environment while doing our best to attract additional investment into the country.

In 2007 the Chamber was pleased to launch a new and innovative easy to navigate web-site as well as new electronic publications to provide relevant information as well as improve communication with the Membership.

There will be additional challenges and issues that need to be addressed as Ukraine and her people continue down the road of reform and we at the Chamber look forward to continuing to assist in that process wherever and however we can to help ensure the future success of our Members and the great country in which we live and work.

This 2007 Annual Report is designed to provide you with a brief snapshot of the major activities and accomplishments of your Chamber over the last year. We look forward to working with our Membership in 2008 and beyond as we all strive to succeed in this challenging environment.

Sincerely,

A handwritten signature in blue ink, consisting of several vertical, slightly wavy lines, representing the name Jorge Zukoski.

Jorge Zukoski  
President

# MESSAGE FROM THE CHAIRMAN



Dear Chamber Members,

2007 was marked with interesting and, at times, tumultuous political wranglings, which left the Chamber's Membership unsure of the future direction of Ukraine in the spheres of both foreign and domestic policy. Notwithstanding this uncertainty and, therefore, lack of any predictability, foreign direct investment into Ukraine nonetheless grew at a steady pace, further highlighting Ukraine's importance as a future candidate for WTO accession and as a potential Free Trade Partner with the EU.

In 2007, the Chamber embraced the challenges of this new environment by strengthening our Policy Team and our Committees, and by tapping into the Chamber's long-standing relationships with key decisionmakers, in order to work on issues that are of major concern to our Membership. In the same vein, the Chamber further developed numerous segmented Networking events, allowing our Membership to tap into the wealth of experience and opportunities that their fellow Members of the Chamber also bring to the table. The Chamber has focused on further developing a well rounded offering of benefits and services by being proactive, innovative, and customer-service-oriented.

Despite the difficulties in 2007, due to the lack of clarity within the Ukrainian political sphere, the Chamber worked diligently to move forward our Policy Agenda by working with a whole host of Public Councils and Working Groups under the Cabinet of Ministers and the Verkhovna Rada. Our Policy Team, our Chamber Committees, and a number of issue-specific Working Groups continued the positive trend of growth in size and strength in 2007, and we look forward to continuing this positive trend in 2008 and beyond for the benefit of Ukraine and our Membership. I would like to thank the many Members who have taken an active role in our Committees and Working Groups, which ensured that the information, opinions, and advice, which we provide to policy makers, is professional and relevant. Without our Members' active involvement, the Chamber's lobbying and advocacy initiatives would not be so successful. The Chamber has also aggressively expanded value-added benefits, in addition to advocacy and lobbying, in the spheres of Networking and Information Dissemination through a wide variety of new targeted events and publications.

I would also like to take a moment to thank the 2007 Board of Directors, who were instrumental in working with me and the Chamber's administrative team in ensuring the continued success of the Chamber. Their wise counsel, hard work, and dedication were pivotal in providing strategic direction to the Chamber, and we are collectively proud of the results. At the close of 2007, the American Chamber of Commerce Board included: Executive Committee: James Hitch, Baker & McKenzie - Chairman; George Logush, Kraft Foods Ukraina - Vice Chairman; Nadir Shaikh, Citibank (Ukraine) - Treasurer; and Boris Krasnyansky, PricewaterhouseCoopers - Secretary. Directors: Dean Gilfillan, British American Tobacco Ukraine; Douglas Hill, Coca-Cola Ukraine; Axel Hluchy, METRO Cash & Carry Ukraine Ltd.; Jacques Mounier, Calyon Bank Ukraine; Emin Ozkan, Procter and Gamble Ukraine; Pavel Pavlovskiy, MTS; Andrzej Rozycki, Cargill AT & Enterprise Inc.; Rob Shantz, KPMG; Myron Wasyluk, The PBN Company; Sergey Yanchyshyn, Motorola; and Kamen Zahariev, European Bank for Reconstruction and Development.

Both the Chamber and Ukraine continue to have great potential for further growth and development. We trust that the synergies and benefits, which both can offer to our current and future Membership, will continue to unfold in 2008.

With kind regards,

A stylized, handwritten signature in blue ink, appearing to read 'J. Hitch'.

James T. Hitch  
Chairman of the Board



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# THE CHAMBER IN UKRAINE



The American Chamber of Commerce in Ukraine ("Chamber") is among the most active and effective non-government, non-profit business organizations operating in Ukraine. One of the Chamber's principal activities is to represent the foreign investment community as well as to facilitate the entrance of potential new investors into this market. The Chamber advocates on behalf of the Membership not only to the Ukrainian government, but also to all other governments, which are economic partners of Ukraine, on matters of trade, commerce, and economic reform. The Member organizations of the Chamber represent capital from over 50 nations across the globe including Europe, North America, Asia, Russia and Ukraine and are the largest strategic and institutional investors operating in Ukraine who have committed a majority of the foreign direct investment into this market and directly employ hundreds of thousands of Ukrainians.



The Chamber is an active and engaged member of the Foreign Investment Advisory Council under President of Ukraine, it was invited in 2007 to become a Member of the Investors Council under the Prime Minister of Ukraine, and the Chamber continues to serve as a proactive Member of a wide variety of Public Councils within the Ukrainian Ministries and State Committees.

Chamber Membership benefits include but are not limited to: effective and proactive Advocacy and Lobbying Activities; access and involvement in Chamber Committees and Working Groups; value added contacts and stratified business Networking; informative publications; wide variety of socially oriented and family focused events and activities; streamlined Express Business Visa Services; a money saving Member 2 Member Discount Program; continuously expanding Gourmet Club, etc.

As an organization constantly striving to maintain its innovative edge and respond to the needs of the business community the Chamber represents, the Chamber was pleased to launch in May 2007 new communications tools that are designed to provide additional value to Members as well as additional exposure to the broader global community interested in doing business in Ukraine. This new state of the art website – [www.chamber.ua](http://www.chamber.ua) – and accompanying electronic publications – Weekly Bulletin, Advocacy and Committee Update, and Chamber News – are interactive with new modern easy to use navigation and design elements.



# THE CHAMBER OF COMMERCE CELEBRATED A MAJOR MILESTONE: 15 YEARS OF OPERATIONS IN UKRAINE



On April 5th, 2007 the Chamber of Commerce was pleased to organize a Gala Reception in Ukrainian House on European Square in downtown Kyiv celebrating the 15th Year Anniversary of successful operations in Ukraine. The celebration gathered an exclusive crowd of business leaders from the Chamber Membership, Ukrainian government officials as well as the international diplomatic and donor community active in Ukraine.

During the official ceremony guests enjoyed short presentations from the United States Ambassador to Ukraine Mr. William Taylor, Mr. James Hitch, Chairman of the Board of Directors and Jorge Zukoski, Chamber President.



The Chamber also received congratulatory statements from the President of Ukraine, the Prime Minister and the Speaker of the Parliament.

On behalf of the Board of Directors and administrative staff the Chamber would like to again thank the Membership who have been instrumental in the development of the Chamber over the last 15 years.

The Chamber continues to grow in size and strength for the benefit of the Membership and looks forward to continuing to add value to Member organization in the future.

# Chamber of Commerce Calendar of Events 2007

## January

January 16th	Silver Card Event <i>'Under the Tuscan Sun'</i> at Opera Hotel	January 27th	Special Family Project <i>'Excursions around Kyiv and Ukraine'</i> - Discover Mysterious Kyiv
January 18th	Banking & Financial Services Committee Meeting	January 29th	Telecom Committee Meeting
January 18th	Chamber Traditional <i>'Welcome Back'</i> Networking Cocktail at Arizona BBQ Restaurant	January 31st	Annual Members Appreciation Reception and New Chamber Discount Card Presentation
January 24th	Toastmasters Committee Meeting	January 31st	Toastmasters Committee Meeting
January 24th	Chamber English Language Hollywood Movie Premier <i>'Step Up'</i>		

## February

February 1st	Tax Committee Meeting	February 15th	Toastmasters Committee Meeting
February 6th	Customs and Transport Committee Meeting	February 17th	Special Family Project - Maslyanitsa <i>'Learn about Trypilska culture'</i>
February 7th	Travel and Tourism Committee Meeting	February 20th	<i>'In Focus'</i> Meeting with Mr. Petro Verbitskiy, Deputy Minister of Agrarian Policy of Ukraine and Mr. Volodymyr Gorzheev, 1st Deputy Head of the State Department of Veterinary Medicine
February 7th	Toastmasters Committee Meeting	February 20th	YP-Net Mardi Gras Celebration with the Chamber
February 7th	Chamber English Language Hollywood Movie Premier <i>'Rocky Balboa'</i>	February 21st	Chamber English Language Hollywood Movie Premier <i>'Smokin Aces'</i>
February 12th	<i>'In-Focus'</i> Meeting with Mr. Petro Poroshenko, Head of the Banking and Financial Committee of Verkhovna Rada	February 27th	Chamber Traditional Networking Cocktail at Exotica Restaurant
February 13th	Agricultural Committee Meeting with Mr. Alex Lissitsa, General Director of the Ukrainian Agrarian Confederation		
February 13th	Chamber Silver Card Event <i>'Amateur Photo Exhibition'</i>		
February 15th	Banking & Financial Services Committee Meeting		

# March

March 5th	Telecom Committee Meeting
March 12th	Tax Committee Meeting
March 13th	Business Management Education and Training Committee Meeting
March 14th	Travel and Tourism Committee Meeting
March 14th	Chamber Traditional Networking Cocktail 'St. Patrick's Day' at O'Brien's Irish Pub
March 15th	Chamber Business Luncheon with Mr. Valeriy Alyoshyn, Head of the State Commissions for Regulation of Financial Services Markets of Ukraine
March 20th	YP-Net Business Seminar with Dick Brandt 'International Ethics'

March 22nd	Banking and Financial Services Committee Meeting
March 22nd	Banking and Financial Services Committee Meeting
March 24th	Annual Chamber Indoor Football Tournament – Selection Games, Day I
March 25th	Annual Chamber Indoor Football Tournament – Selection Games, Day II
March 27th	HR Committee Meeting
March 31st	Annual Chamber Indoor Football Tournament – Selection Games, Day III

# April

April 1st	Annual Chamber Indoor Football Tournament – Selection Games, Day IV
April 2nd	Healthcare Committee Meeting
April 2nd	Telecom Committee Meeting
April 4th	Toastmasters Committee Meeting
April 5th	Chamber's Gala 15 Year Anniversary Celebration
April 11th	Toastmasters Committee Meeting
April 12th	'In-Focus' Meeting with Mr. Sergiy Biryuk, the Commissioner of the Securities and Stock Market State Commission
April 13th	'Insider's View': Chamber Round Table with Leading Political Experts
April 14 - 15th	Annual Chamber Indoor Football Tournament – Selection and Final Games
April 14th	Special Family Project 'Excursions around Kyiv and Ukraine' - Tour to Chernobyl

April 16th	Annual Chamber Indoor Football Tournament 2007, After Party
April 17th	Chamber English Language Hollywood Movie Premier 'Mr. Bean's Holiday'
April 18th	'Competitiveness of the Ukrainian Economy'
April 18th	Series of Seminars: Management Systems
April 18th	YP-Net Educational Seminar 'Presenting for Success' with Ms. Crystal A. Klimavicz
April 18th	Toastmasters Committee Meeting
April 23rd	Banking and Financial Services Committee Meeting
April 25th	Toastmasters Committee Meeting
April 25th	HR Committee Meeting
April 26th	Tax Committee Meeting
April 26th	YP-Net Educational Seminar 'Presenting for Success' with Ms. Crystal A. Klimavicz



# May

May 4th	Business Management Education and Training Committee Meeting	May 19th	Special Family Project <i>'Excursions around Kyiv and Ukraine'</i> - The Series of Bus Excursions to Stalin's Secret Tunnels
May 13th	Special Family Project <i>'Excursions around Kyiv and Ukraine'</i> - The Series of Bus Excursions to Stalin's Secret Tunnels	May 20th	3rd Annual Corporate Charity Tennis Tournament – Day II
May 14th	Telecom Committee Meeting	May 22nd	Open Chamber Telecom Committee Meeting with Mr. Volodymyr Zverev, Head of National Commission for Communication Regulation of Ukraine
May 15th	<i>'In-Focus'</i> Meeting on Intellectual Property Rights Protection with Mr. Volodymyr Zharov, 1st Deputy Head of the Department of Intellectual Property Rights, Ministry of Education & Science of Ukraine, Mr. Sergiy Lebid, Director of the Department on Fighting of Organized Crime, Ministry of Internal Affairs of Ukraine and Mr. Oleksandr Pashyniy, Head of the Trade Policy Department, State Customs Service of Ukraine	May 22nd	Chamber Marketing Club <i>'How to Spend Lots of Money Really Fast'</i> at decadence House
May 16th	Toastmasters Committee Meeting	May 23rd	Joint Meeting of the Foreign Business Community Operating in Ukraine with His Excellency, Viktor Yushchenko, the President of Ukraine
May 17th	HR Committee Meeting	May 23rd	IT Committee Meeting
May 17th	Chamber Traditional Networking Cocktail at Arizona BBQ Restaurant	May 29th	Toastmasters Committee Meeting
May 18th	Travel & Tourism Committee Meeting	May 30th	Banking and Financial Services Committee Meeting
May 19th	3rd Annual Corporate Charity Tennis Tournament – Day I	May 31st	IPR Committee Meeting
		May 31st	Business Management Education and Training Committee Meeting
			Chamber Business Luncheon with Mr. Anatoliy Kinakh, Minister of Economy of Ukraine

# June

June 1st	Special Family Project <i>'Excursions around Kyiv and Ukraine'</i> - The Series of Bus Excursions to Stalin's Secret Tunnels	June 21st	Chamber Business Luncheon with Mr. Arseniy Yatsenyuk, Minister of Foreign Affairs of Ukraine
June 6th	World Economic Forum Global Growth Company meeting at Epithet Restaurant	June 21st	Captains of Industry Networking Event <i>'Networking on Wheels'</i>
June 11th	Telecom Committee Meeting	June 25th	Good Things Come to Those Who Register – Chamber iPod Winner Awarded
June 15th	Travel and Tourism Committee Meeting	June 26th	Agricultural Committee Meeting
June 15th	Tax Committee Meeting	June 27th	Silver Card Event <i>'Evening in the Theatre'</i> at Culture Art Museum Complex
June 19th	HR Committee Meeting		<i>'Mystetskij Arsenal'</i>
June 20th	Healthcare Committee Meeting		
June 20 - 25th	Travel with the Chamber Project <i>'Long Weekend Getaway to Kuwait'</i>		

# July

July 3rd	Chamber Traditional Networking Cocktail 'Start of the Endless Summer' at Kureni Restaurant	July 12th	Chamber Banking and Financial Services Market Leader Breakfast at Riviera on Podol Boutique-hotel
July 7th	2007 Annual American Independence Day Picnic	July 13th	Picnic Volunteers Appreciation Party at Magnit Restaurant
July 9th	Picnic Sponsors Appreciation Reception	July 16th	Telecom Committee Meeting
July 10th	Banking and Financial Services Committee Meeting	July 17th	Chamber English Language Hollywood Movie Premiere 'Ratatouille'
July 10th	YP-Net Educational Seminar 'What Is Social Entrepreneurship' by Mr. Will Allen	July 19th	IPR Committee Meeting
July 12th	'In-Focus' Meeting with Mrs. Lidia Izovitova, Head of the High Council of Justice of Ukraine	July 26th	HR Committee Meeting

# August

August 10th	Travel & Tourism Committee Meeting	August 29th	Chamber English Language Hollywood Movie Premiere 'The Bourne Ultimatum'
August 15th	Chamber English Language Hollywood Movie Premiere 'Knocked Up'		

# September

September 5th	'In-Focus' Meeting with Mr. Yuriy Lapshyn, Deputy Head of the VAT Department of State Tax Administration of Ukraine	September 19th	Chamber's English Language Hollywood Movie Premiere 'I Now Pronounce You Chuck and Larry'
September 10th	Banking and Financial Services Committee Meeting	September 20th	Travel & Tourism Committee Meeting
September 10th	Meeting with Mrs. Yulia Tymoshenko at Hyatt Regency Kyiv	September 20th	IT Committee Meeting
September 11th	'In-Focus' Meeting with Mr. Oleksander Shnypko, Head of the State Committee for Technical Regulation and Consumer Policy of Ukraine	September 20th	Chamber Real Estate Market Leaders Breakfast at Riviera on Podol Boutique-hotel
September 13th	Chamber Traditional 'Welcome Back' Networking Cocktail at Arizona BBQ Restaurant	September 21st	'In-Focus' Meeting with Mrs. Inna Bogoslovskaya, Deputy Minister of Justice of Ukraine
September 13th	Business Management Education and Training Committee Meeting	September 24th	Telecom Committee Meeting
September 13th	Chamber Customs and Transport Market Leaders Breakfast at Riviera on Podol Boutique-hotel	September 25th	Agricultural Committee Meeting
		September 25th	OSAC Committee Meeting
		September 25th	Tax Committee Meeting
		September 27th	HR Committee Meeting
		September 28th	'Insiders' View': Meeting with Leading Political Experts Special Family Project 'Excursions around Kyiv and Ukraine' - Discover Zhytomyr Region
		September 29th	

# October

October 6th	VI Annual Chamber Football Tournament - Selection Games, Day I	October 16th	'In-Focus' Meeting with Mr. Viktor Ivchenko, Head of the State Agency on Investments & Innovations
October 7th	VI Annual Chamber Football Tournament - Selection Games, Day II	October 17th	Corporate Social Responsibility Committee Meeting
October 8th	YP-Net Knowledge Meeting with Mr. Arnold F. Wellman, Vice-President of Public Affairs, UPS 'CSR. A Global Perspective'	October 18th	YP-Net Knowledge Meeting with Senior Vice President for Motorola Mr. Pat Canavan 'Successfully Managing Change'
October 10th	'In-Focus Meeting' with Anders Aslund 'Ukraine - Post Election Scenarios'	October 20th	Chamber Silver Card Event 'Building Houses for Dormice'
October 10th	Chamber Traditional Networking Cocktail at Bukinist Restaurant	October 23rd	Agricultural Committee Meeting
October 11th	Healthcare Committee Meeting	October 23rd	IPR Committee Meeting
October 13th	VI Annual Chamber Football Tournament - Selection Games, Day III	October 24th	Tax Committee Meeting
October 14th	VI Annual Chamber Football Tournament - Final Games	October 24th	Toastmasters Committee Meeting
October 15th	VI Annual Chamber Football Tournament After-Party at O'Brien's Irish Pub	October 25th	Meeting of Senior Business Leaders Addressing the HIV/AIDS Problem in Ukraine Business Management Education and Training Committee Meeting
October 15th	Banking and Financial Services Committee Meeting	October 29th	Telecom Committee Meeting
		October 31st	YP-Net Networking Party 'Halloween'
		October 31st	Toastmasters Committee Meeting

# November

November 1st	HR Committee Meeting	November 20th	Chamber English Language Hollywood Movie Premiere 'Elizabeth: The Golden Age'
November 6th	Chamber Traditional Networking Cocktail 'Special Sneak Peak' at Panorama Restaurant	November 21st	Toastmasters Committee Meeting
November 7th	Chamber English Language Hollywood Movie Premiere 'Bee Movie'	November 22nd	Legal Committee Meeting
November 7th	Toastmasters Committee Meeting	November 23rd	Award Ceremony of the YP-Net Special Event 'Photo Contest within World Children's Day at McDonald's Charity Project'
November 12th	YP-Net Seminar 'Street Photography'	November 27th	Open Agricultural Committee Meeting
November 14th	YP-Net Open Toastmasters Meeting at Magnit Restaurant	November 28th	Legal Committee Meeting
November 15th	Captains of Industry Networking Event 'Chamber's Speakeasy'	November 28th	Chamber Marketing Club 'Learn how to SELL& BUY Advertising on the Internet'
November 18th	YP-Net Special Event 'Photo Contest within World Children's Day at McDonald's Charity Project'	November 29th	Chamber Traditional Networking Cocktail 'Get to Know the Candidates' at O'Brien's Irish Pub
November 19th	Banking and Financial Services Committee Meeting	November 29th	HR Committee, Business Management Education and Training Committee and Toastmasters Club Joint Meeting
November 20th	Round Table on Brand Protection in Ukraine		

# December

December 4th	EBRD's 2007 Transition Report Presentation	December 17th	Banking and Financial Services Committee Meeting
December 6th	Corporate Social Responsibility Committee Meeting	December 18th	YP-Net Holiday Party with the Chamber
December 10th	Telecom Committee Meeting	December 19th	Chamber's Silver Card Holiday Party
December 13th	Annual Meeting and Board of Directors Elections		



# CHAMBER OFFICIAL SERVICE PROVIDERS



# 2007

# ADVOCACY AND LOBBYING ACTIVITIES

## UKRAINIAN GOVERNMENT RELATIONS



*President of Ukraine Viktor Yushchenko*

The Chamber of Commerce's Policy Team continues to work with Member companies to further strengthen and develop a business friendly investment environment in Ukraine as well as protecting the interests of the Membership. In 2007 the Chamber remained focused on issues and problem areas that generated the greatest concern from the Membership and which the Chamber was able to positively influence through active and targeted advocacy and lobbying efforts. The Chamber's network of contacts as well as knowledge and experience garnered over the last 15 years of diligent and focused efforts are among the main factors of the successful Chamber Policy Team's Lobbying and Advocacy activity.

Despite the political instability and lack of clarity within the political landscape of Ukraine in 2007 the Chamber Policy Team successfully maintained effective working relationships with the Cabinet of Ministers, the Verkhovna Rada and the Presidential Secretariat moving the policy agenda of the Chamber forward by providing access to relevant decision makers and ensuring comprehensive updates on draft legislation prepared by the State authorities.

On an annual basis the Chamber's Board of Directors Policy Committee develops and approves the Chamber Policy Priorities for the year. These priorities were developed through consultations with the Chamber's Policy Team, Committees and Working Groups and were used as benchmarks during the year to gauge success and focus resources.



*Mr. Petro Poroshenko, Head of the Banking and Financial Committee of the Parliament*



*Mr. Arseniy Yatsenyuk, Minister of Foreign Affairs of Ukraine*

The Chamber's 2007 **Policy Priorities** included:

- Tax Reform: VAT Administration; Unified Social Tax; Automation of the Tax Reporting System; Development and proper Implementation of a new Tax Code.
- Global Economic Integration: WTO Membership: Finalizing the Accession Process; Conformity of Customs Norms; EU Free Trade Agreement: Development and Implementation.
- Financial Sector Reform: JSC Law; Further Development of the Stock Market and Financial Services including Insurance and Consumer Financing; International Standards in Financial Bookkeeping and Credit Ratings.
- Liberalization of the Investment Environment: Addressing Illegal Raider Attacks; Land Plot Allocation, Land Market and Land Code; IPR; Customs Procedures; Standardization and Certification Policy; Liberalization of the Grain Market.
- Hi-Tech Industry Development: SEZs (Free Economic Zones); Techno-park and other incentives; Innovation Policy; Stimulation and Reforms in Education.

During 2007 the Chamber Membership was provided with a wide variety of opportunities to engage in a positive dialog with key decision makers within the Ukrainian Government through Chamber Committee and Working Group Meetings, General Membership Meetings, 'In-Focus' Meetings and Business Luncheons.



*Mr. Anatoliy Kinakh, Minister of Economy of Ukraine*

In 2007 the Chamber hosted the following individuals during **Working Meetings**:

- Mr. Petro Poroshenko, Head of the Banking and Financial Committee of the Parliament
- Mr. Anatoliy Kinakh, Minister of Economy of Ukraine
- Mr. Arseniy Yatsenyuk, Minister of Foreign Affairs of Ukraine
- Mr. Sergiy Biryuk, Commissioner of the State Commission for Securities and Stock Market
- Mr. Sergiy Lebid, Director of the Department on Fighting of Economy Crime, Ministry of Internal Affairs of Ukraine



- Mr. Oleksandr Pashyniy, Head of the Trade Policy Department, State Customs Service of Ukraine
- Mrs. Lidia Izovitova, Head of the High Council of Justice of Ukraine
- Mrs. Olga Zhukovska, Member of the High Council of Justice of Ukraine and Vice-President of the Ukrainian Union of Attorneys
- Mr. Volodymyr Bogatyr, Deputy Minister of Justice
- Mr. Oleksander Shnyepko, the Head of the State Committee for Technical Regulation and Consumer Policy
- Mrs. Inna Bogoslovskaya, Deputy Minister of Justice of Ukraine
- Mr. Viktor Ivchenko, Head of the State Agency on Investments & Innovation of Ukraine
- Mr. Pavlo Verbitskiy, Deputy Minister of Agrarian Policy of Ukraine
- Mr. Valeriy Alyoshyn, Head of the State Commissions for Regulation of Financial Services Markets of Ukraine



*Mr. Viktor Ivchenko, Head of the State Agency on Investments & Innovation of Ukraine*



*Mrs. Lidia Izovitova, Head of the High Council of Justice of Ukraine*

2007 was marked with early Parliamentary elections that took place on September 30 and created the possibility for a new political configuration in the Verkhovna Rada. The Chamber proactively responded to the dynamic and fluid political environment by providing all Members with an opportunity to meet political and economic experts including: Dr. Oleksiy Haran, School for Policy Analysis, University of Kyiv Mohyla Academy, Mr. Mychailo Wynnnyckij, Kyiv Mohyla Business School (KMBS), Mr. Sergiy Tolstov, Institute for Global Economy and International Relations of the National Academy of Science of Ukraine, and Mr. Vadym Karasiov, Institute for Global Strategies, Mr. Volodymyr Fesenko, Center of Political Research Penta and Mr. Kost Bondarenko, Kyiv Institute of Governing Problems.

The Chamber, on behalf of the President of Ukraine, was pleased to invite all Chamber Members to attend a Joint Meeting of the foreign business community operating in Ukraine with His Excellency Viktor Yushchenko, President of Ukraine. This meeting took place on May 23rd during the most interesting political times allowing the Membership to hear directly from one of the main decision makers in Ukraine. On September 10th the Chamber and representatives of the Board of Directors attended a Meeting hosted by Prime Minister Viktor Yanukovych and dedicated to issues of attraction of local and foreign investments and strengthening of the investment image of Ukraine. In September all interested Chamber Members

had an opportunity to participate in a meeting initiated by the Head of the BYuT Block, Mrs. Yulia Tymoshenko.

The Chamber also continued to work closely with the Foreign Investment Advisory Council under the President of Ukraine. On June 15th the Chamber participated in the 8th FIAC Plenary Meeting, which was chaired by President Yushchenko. First Vice Prime Minister and Minister of Finance of Ukraine Mykola Azarov, Minister of Foreign Affairs of Ukraine Arseniy Yatsenyuk, Head of the National Bank of Ukraine Volodymyr Stelmakh, Head of the State Commission Securities and Stock Market Anatoliy Balyuk, and other top level Ukrainian State officials together with foreign Members of the FIAC discussed the results of the investment policy as well as progress and achievements on issues included into the FIAC Road Map created by the Working Groups, which are focused on a variety of specific industry sectors.

The Chamber also continued to maintain an active and effective dialog with Governmental authorities through the network of Public Councils operating under the Ministry of Finance, Ministry of Foreign Affairs, Ministry of Healthcare, Ministry of Education and Science, Department on Intellectual Property Rights, State Committee for Technical Regulation and Consumer Policy, State Committee for Regulatory Policy and Entrepreneurships, State Tax Administration, State Customs Service and the State Property Fund. In 2007 the Chamber began participation in the new Public Councils under the Ministry of Regional Development and Building of Ukraine and the State Agency for Investments and Innovations of Ukraine.



*Mr. Valeriy Alyoshyn, Head of the State Commissions for Regulation of Financial Services Markets of Ukraine*

Towards the end of 2007, Mr. Jorge Zukoski, President of the Chamber was invited to participate as a Member of the newly established Investment Council under the auspices of Prime Minister of Ukraine.

The Chamber has been successful in a wide variety of advocacy and lobbying initiatives in 2007 despite the political turmoil. A good example of a success story related to effective Chamber advocacy and lobbying activity in 2007 includes the situation surrounding National Bank of Ukraine (NBU) Resolution #235. The document issued by the NBU raised concerns



and questions from the banking community regarding restrictions related to bank borrowing from outside of Ukraine to support their operations in the country. After developing and implementing a proactive lobbying strategy the Resolution was amended providing banks with sufficient flexibility to continue their operations regarding foreign borrowings and reducing the proposed additional bureaucracy.

A specific example of effective and successful Working Groups operating under the auspices of the Chamber is the specialized Working Group on Certification and Standardization Policy. During the year the Chamber Policy Team, upon the request from the Membership, advocated for the reduction of the list of products requiring obligatory certification, struggled against the re-establishment of obligatory certification for imported agricultural food products as well as focused the attention of key decision makers in regards to problems within the technical regulation sphere that adversely impact both the international and domestic business community.

Regulatory reform and simplification of obtaining permits by business continued to be among the priorities for the Chamber as an integral part of liberalization of the investment environment in Ukraine. Over the years the Chamber has consistently advocated for clear and transparent procedures in regards to how business entities are checked by appropriate State authorities; how business is registered during the start up phase; how different licenses and permissions are procured. In 2007 the Chamber has been pleased to witness the practical implementation of our Member's recommendations in this sphere in the form of Law #877 "On Main Measures of the State Supervision (Control) of the Business Activity" dated April 5, 2007, which introduced many positive changes in regards to the way that business is monitored by relevant State authorities.

The Chamber as a Member of the Public Council under the State Customs Service of Ukraine, in conjunction with active Members of the Working Group on Customs Policy, actively supported Pre-Clearance Documentary Control as an effective mechanism for simplifying customs clearance procedures. The Chamber participated in special meetings organized by the Government devoted to this issue and through interaction with key decision makers within the State Customs Service was able to move this issue forward.

Considering the specificity and complex nature of the political situation in 2007, which influenced economic and investment policy, the Chamber implemented a well designed strategic approach that enabled the Members and Policy Team to proactively work on many priority pieces of draft legislation.



*Mrs. Inna Bogoslovka, Deputy Minister of Justice of Ukraine*

As soon as Cabinet of Ministers of Ukraine presented the final version of the Draft Law "On Joint Stock Companies" the Chamber's Policy Team assembled a special Joint Stock Company (JSC) Working Group comprised of interested Chamber Members who are professionals in their respective fields. The Chamber Policy Team immediately established necessary contacts with all relevant State authorities responsible for this highly important piece of legislation including Members of the Parliament, State Commission on Securities and Stock Market and other Governmental institutions to contribute positively to the process of reviewing the draft legislation to ensure that the concerns of the legitimately operating business community are taken into account during the passing and signing into Law this important piece of legislation. During the year the President of the Chamber, the Chamber's Policy Team and the Working Group Members participated in many working meetings, seminars and forums devoted to this issue.

In 2007 the Chamber continued to proactively address issues that cause concern and create problems for business operating in this country. In 2007 the issue of Illegal Corporate Raider Attacks has been on the agenda of the Chamber driven by requests from the Membership. The issues surrounding the increased practice of illegal corporate raider attacks have taken on special significance in this context and pose a threat to the economic and social stability of the country. Therefore, the Chamber has convened a Working Group on Illegal Corporate Raiders who have been working with relevant donors and government officials to develop a strategy to reduce the prevalence of this issue through closing existing loopholes in legislation and regulations and increasing transparency and responsibility of the judiciary.

In 2007 the Chamber focused on the Draft Tax Code and VAT reimbursement issues. The Chamber Policy Team has been monitoring and providing input to the process of developing the Draft Tax Code and has organized regular updates for interested Chamber Members about all relevant changes. Utilizing effective contacts with the State Tax Administration and the Ministry of Finance the Chamber has submitted for Government consideration relevant proposals provided by the Membership regarding the improvement of the tax system.

Also, the Chamber Policy Team focused their efforts on customs policy and procedures, including EDI Customs Implementation, Pre-clearance Documental Control and changes in regulating Express Delivery Services. The Chamber was elected to the Presidium and the Secretariat of the newly organized Public Council under the State Customs Service of Ukraine and has advocated on behalf of the Chamber Membership on relevant issues.

The Chamber's primary mechanism of developing and implementing advocacy and lobbying related initiatives are through the active Chamber Committees and Working Groups. Working Groups focus on specific legislation/regulations that may impact the Membership and bring together Members who are experts on those issues to develop recommendations and execute action plans to resolve various problems. Members of the Working Groups are involved in amending legislation and regulations through effective cooperation with governmental decision makers. The following ad-hoc **Working Groups** operated under the Chamber's umbrella in 2007:

- Working Group on Illegal Corporate Raider Attacks
- Working Group on the Customs Policy
- Working Group on Certification and Standardization Issues
- Working Group on Joint Stock Companies Law
- Working Group on Waste Packaging Management

The Chamber also advocated for transparency and clarity in such important issues as visa regime and entrance and departure procedures in close cooperation with the Ministry of Foreign Affairs of Ukraine, participated in discussions organized by the Ministry of Economy of Ukraine regarding Ukraine's WTO accession, functioning of the system of State purchases of goods and services utilizing budget funds, preparations for EURO 2012, etc.

The Chamber cooperated with different important institutions of both legislative and executive power operating on central and local levels including but not limited to: Verkhovna Rada Committees, National Bank of Ukraine as well as the Council of National Security and Defense of Ukraine, National Department of Communication and Normalisation, State Committee on Stock Market and Securities, Ukrainian Centre on Attraction of Foreign Investments and Kyiv State City Administration.



*Sumy Regional Investment Forum*

The Chamber has built strong relations with local governmental authorities and supported a series of their initiatives. Chamber President, Mr. Jorge Zukoski, participated as a guest speaker at the Sumy Regional Investment Forum organized by the Sumy Regional State Administration in September 2007 and in other regional events.

The Chamber continues to establish mutually beneficial cooperation with a variety of Ukrainian non-government organizations and business associations, such as the European Business Association, Food Processors League, Ukrainian Grain Association, Ukrainian Banking Association, Ukrtytyun, Union of Small and Medium Enterprises, Ukrainian Union of Tax Advisors and many others.

# UNITED STATES GOVERNMENT RELATIONS

For fifteen years the American Chamber of Commerce in Ukraine has enjoyed a stable and successful history of close cooperation with the United States Embassy in Ukraine as well as various U.S. government agencies and lawmakers in Washington D.C. This close working relationship has benefited our Membership by providing access to information and input into a wide variety of policy decisions in regards to Ukraine. The Chamber and the Chamber's Board of Directors held meetings with US Ambassador William Taylor, with the US Foreign Commercial Service, with variety of business and government delegations of U.S. law and policy makers to provide relevant input into the current business environment.

The Chamber was pleased to support and participate in the first visit of Prime Minister Viktor Yanukovich in December 2006 to the United States during which meetings with the investment community took place. The official program of the Prime Minister's visit included a wide variety of meetings and discussions both in Washington D.C. and New York. The Chamber was pleased to be an active participant during the trip during the business oriented events. During the visit in Washington D.C. Prime Minister Yanukovich met with Vice President of the United States Richard Cheney, U.S. Secretary of State Condoleezza Rice, Chairman of the Senate Foreign Relations Committee Richard Lugar, Head of the World Bank Paul Wolfowitz as well as gave a speech at the Center for Strategic and International Studies (CSIS), etc. The Prime Minister then traveled to New York where he visited the New York Stock Exchange and Ground Zero which was followed by meetings with business leaders where the Chamber was represented by Chamber President, Mr. Jorge Zukoski.

The Chamber held many meetings with different government and policy-related organizations from the US and to name some of them: a meeting with Dr. Oleh Shamshur, Ambassador Extraordinary and Plenipotentiary of Ukraine to the USA; with Joseph Spetrini, Deputy Assistant Secretary of the U.S. Department of Commerce, with Clay Sell, Deputy Secretary of the United States Department of Energy; a briefing for the Membership by senior management of the U.S. based Millennium Challenge Corporation (MCC) including Vice President for Operations John Hewko, Managing Director, Europe, Asia, and the Pacific Ms. Frances Reid, Country Relations Director Jaroslav Dutkewych, and Program Officer Alice Storch; a meeting with Art Kaufman, Director of the World Movement for Democracy and Nadia Diuk, Director for CEE of the National Endowment for Democracy; and many others.

The Chamber traditionally served as information partner to a variety of events organized by its US partners and held in the US examples include: a symposium on improving energy efficiency in Ukrainian industry; the "Start-Up and Venture Capital" Master Class a part of "Silicon Valley Best Practices" series; the Europe Regional Emergency Management and



*U.S. Ambassador William B. Taylor*

Response Conference organized by the Business Council for International Understanding (BCIU), the SABIT programs, etc.

As in the past the Chamber, the IPR Committee and the US Embassy have focused on a variety of issues surrounding intellectual property rights in Ukraine. Starting from this year the Chamber in Ukraine working with the U.S. Chamber of Commerce has been informing the Membership on many developments within the framework of the Coalition Against Counterfeiting and Piracy (CACP) - a global initiative to effectively prevent the global threat of counterfeiting and piracy on the U.S. economy, the global business community, and consumers through a two-part strategy of education and increased detection and enforcement. The CACP is a coalition of several hundred businesses and associations committed to increasing the understanding of the negative impact of counterfeiting and piracy to health, safety, and the economy. The Chamber also participated in international events held under the CACP umbrella to advocate on behalf of transparent and effective IPR enforcement in Ukraine.



# EUROPEAN UNION RELATIONS

For many years the Chamber has been an active Member of the European Council of American Chambers of Commerce ("ECACC"), which unites Chambers from all of the European Union and recent accession countries, and continues to utilize the ECACC network to benefit the Membership as well as to support strengthening of Ukraine's investment image. Through this particular communication channel the Chamber also assists Ukraine's State authorities on their way to integrate the Ukrainian economy into the larger global economic community.

In 2007 the Chamber President worked closely with Chamber colleagues in Brussels at the European Commission to protect and serve the Members interests within the expanding European Union. This active relationship allows the Chamber to address Member's business interests at the European Commission in Brussels as well as provide timely and relevant input regarding Ukraine as she strives towards further Euro-Atlantic integration, World Trade Organization accession and development of a free trade agreement with the EU.



*Mr. Anders Aslund, EERC*

American Chamber of Commerce in the EU, American Chamber of Commerce in the Slovak Republic, American Chamber of Commerce in Czech Republic, American Chamber of Commerce in Poland and the American Chamber of Commerce in Ukraine.

The Chamber continues to hold meetings with investors coming to Ukraine from European countries as well as providing insight into the Ukrainian economic and investment climate to variety of high-level trade and economic missions. This year such meetings have been organized together with the Embassy of Japan, Royal Norwegian Embassy, Embassy of the Kingdom of Sweden, Embassy of the United States of America, Royal Embassy of Belgium, Embassy of Republic of Argentina, and Embassy of Switzerland, etc.



*Mr. Ian Boag, European Commission Delegation*



*First Regional Energy Forum in Hungary*

In 2007 the Chamber provided support informing the Membership and partners about a variety of events held in Ukraine and in European countries related to economic and investment issues. Examples of events that the Chamber supported included but was not limited to: "Leaseurope 2007" - a Seminar for the Central, Eastern and South-Eastern Europe held in March; "Austria a Location for your Business" series of seminars held in Donetsk, Kyiv and Lviv in May; "Central & Eastern European Outsourcing Summit" - in September; International Conference "Strategic Cooperation For Growing Investments: Cyprus As Your Gateway to Global Capital Markets" in September; the First "Regional Energy Forum" - a joint event of the American Chamber of Commerce in Hungary,

# INTERNATIONAL, DIPLOMATIC AND DONOR COMMUNITY RELATIONS

In 2007 the Chamber continued to strengthen beneficial relationships with many of the Embassies in Ukraine to assist the Membership with the resolution of critical issues impacting their businesses and strengthening of policy initiatives. During the year the Chamber has met with Ambassadors and senior officials from many Embassies briefing them on the most important issues facing the international business community. The Chamber assisted our partners from Embassies to publicize and disseminate announcements on educational events as well as conferences hosted by them.

Also, the Chamber continues to facilitate the process of issuance of legitimate Business Visas for Member company employees. The United States Express Business Visa Service is based on formal arrangements and has proven to be both highly effective and valuable services for Chamber Members as well as for the Consular Section of the U.S. Embassy. The Chamber also works informally with many Embassies to assist our Members to secure Business Visas for their key employees.



*World Economic Forum, Dalian, China*

In September 2007 the Chamber of Commerce in Ukraine was pleased to be invited to actively participate in the latest initiative of the World Economic Forum which took place in Dalian, People's Republic of China. Revealing a bold new initiative of the World Economic Forum Community, comprised of the 1,000 foremost global enterprises, Klaus Schwab, Founder and Executive Chairman, World Economic Forum, announced the creation of a new community of fast-growing companies destined to join the ranks of global multinationals in the next 5 to 10 years. During the summer the Chamber assisted in identifying leading Ukrainian companies that were invited to participate in the meeting in China. The Chamber is pleased to have developed a strategic partnership with the World Economic Forum and looks forward to continuing to be involved in similar activities in the future leveraging our local knowledge and networks into the large global community providing additional positive exposure for Ukraine and linkages for our Members to assist in their success.

The Chamber continued to serve as a respected and important information partner of many major strategic investment forums, conferences and seminars aiming to improve image of Ukraine and promoting investment opportunities and addressing key issues in the sphere of economic development and trade - examples include but are not limited to: the Third Business Roundtable with the Government of Ukraine organized by the Economist, the Third Annual Ukrainian Investment Summit organized by Adam Smith Conferences as well as its CFO Summit "Attracting capital and raising the financial performance of your company", and "Ukrainian Banking Forum", Ukrainian Outsourcing Forum of the Ukrainian Hi-Tech Initiative, the Third Annual CEO Forum, "Investments Into Ukraine" International Business Conference, "Kyiv Region Strategy: Partnership, Investments. Development" Forum of the Kyiv Region State Administration, the Fourth International "Forum of Investment and Innovation" (Odessa), Property Times Forum 2007 "On Development of Hotel Real Estate", the Fourth International Symposium "Telecommunications Without Borders", the Third Professional Forum "Logistics Real Estate: From Design to Putting into Operation", the Fifth International Conference of Digital Technologies, Annual Forum on Corporate Law of the Ukrainian Bar Association, and many others.

The Chamber continued to maintain contacts and hold meetings with leaders of the variety of organizations and institutions to promote the Ukraine's investment image in the world; the Chamber is a reliable partner and cooperates on a regular basis with the Ukrainian State Agency of Investments and Innovations, Ukrainian Center for Foreign Investment Promotion, European Bank for Reconstruction and Development, World Bank, International Monetary Fund, etc.

The Chamber is an active member of the International Trade Club. This non-profit organization is based in Kyiv and is organized with the assistance of the Ministry of Economy of Ukraine. The Trade Club consists of representatives of more than 60 countries. This year the Chamber together with many of our affiliated Embassies visited Lviv, Luhansk, Rivne, Ternopil, Vinnytsya, and Zaporizhzhya regions. During these trips the Chamber always uses these opportunities to meet and establish relationships with key State Regional officials, who present their regions and inform the delegation on investment opportunities. The Chamber also meets with representatives of different enterprises that have already established good relations with foreign partners and with those who are looking for attracting additional foreign investments. All materials and information is available at the Chamber administrative offices.



# THE CHAMBER'S COMMITTEES AND WORKING GROUPS

The Chamber of Commerce's Committees and Working Groups are the core of the Chamber's advocacy and lobbying activities. Through the Committees the Chamber represents and actively lobbies Member's interest as investors in Ukraine.

In 2007 the Chamber had fourteen standing Committees as well as the Overseas Security Advisory Council and a changing number of Working Groups that focused on specific issues and industry sectors.



Chamber Working Groups in 2007

- Working Group on Illegal Corporate Raider Attacks
- Working Group on the Customs Policy
- Working Group on Certification and Standardization Issues
- Working Group on Joint Stock Companies Law
- Working Group on Waste Packaging Management

The Committee structure enables the Chamber to engage interested Members, over an extended period of time, in industry and sector specific policy related issues. The Committees are standing and many of which have been active for many years. On the other hand, the Chamber Membership utilizes Working Groups to focus on specific issues and bring together Members who are experts on that issue to develop and execute an action plan to resolve the problem and then disband. This structure is very effective in resolving specific issues in a short period of time. The Chamber will continue to strive to establish value added Committees and Working Groups as identified by the Membership.



Chamber Committees in 2007

- Agricultural Committee
- Banking and Financial Services Committee
- Business Management Education and Training Committee
- Corporate Social Responsibility Committee
- Healthcare Committee
- HR Committee (Human Resources)
- IPR Committee (Intellectual Property Rights)
- IT Committee (Information Technologies)
- Legal Committee
- Overseas Security Advisory Council
- Real Estate Committee
- Tax Committee
- Telecom Committee
- Toastmasters Committee
- Travel and Tourism Committee





# AGRICULTURAL COMMITTEE

## Co-Chairs:

**Peter Thomson**, Ukrainian Agrarian Investments LLC

**Oleg Samus**, Suntrade S.E. / Bunge Ukraine

The Chamber's Agricultural Committee Mission is to support and promote the development of a market-based agricultural sector as a significant contributor to the overall success of Ukraine's economy. The Agriculture Committee is a forum to proactively address issues within the Ukrainian agricultural industry and is open to all interested Members of the Chamber. The Committee's main goal includes developing the Ukrainian agricultural sector through positive interaction with relevant policy-makers and other stakeholders.

In 2007 the Committee held regular meetings on monthly basis and continued to serve as an excellent platform for topical information sharing, updates on harvest prospects/results, grain export, legislative and taxation issues.

In 2007 Chamber's Agricultural Committee hosted several interesting meetings with representatives of partner organizations and international institutions including but not limited to:

- Meeting with Mr. Alex Lissitsa, General Director of the Ukrainian Agrarian Confederation. The meeting was held with Chamber Members who are market leaders in the agro-industrial complex of Ukraine to discuss the outlook and policy positions of Ukrainian farmers regarding the current situation in Ukraine, including recent export control issues.
- Joint meeting with partner organizations and decision makers within the international community to cover the situation and develop suggestions on creating a more constructive dialog to elaborate a comprehensive and cohesive long-term policy focused on developing Ukraine's agricultural potential.



Mr. Petro Verbitskiy, Deputy Minister of Agrarian Policy, Mr. Volodymyr Gorzheev, First Deputy Head of the State Department of Veterinary Medicine

- Meeting with Mr. Petro Verbitskiy, Deputy Minister of Agrarian Policy of Ukraine, and Mr. Volodymyr Gorzheev, First Deputy Head of the State Department of Veterinary Medicine. The main discussion topics were obligatory certification for imported agricultural food products, competency division on food safety and quality control, grain export quotas, etc.



Examples of major issues that the Agriculture Committee was actively involved in included but are not limited to:

- Grain Export Licensing - Committee Members drafted the Chamber Position Paper on Grain Policy in Ukraine that was presented to governmental authorities. The main objective of the document is to highlight the need to develop and implement a cohesive and a long-term export policy in regards to the agricultural products as well as to make specific recommendations.
- Statistical Data Reliability - Committee Members agreed to hold a round table with relevant stakeholders to outline major problematic issues and decide on how to move forward with this important issue.
- Cooperation with Verkhovna Rada Committee on Agrarian Policy and Land Relationship - Members were updated on draft legislation that was registered in the Verkhovna Rada Committee on Agrarian Policy and Land.
- Cooperation with Ukrainian Agrarian Confederation in order to settle the ongoing dialogue between the farmers and other operators active in the agro-industrial complex



# BANKING AND FINANCIAL SERVICES COMMITTEE

Co-Chairs:

Jacques Mounier, Calyon Bank Ukraine

Andriy Pikula, ALICO AIG Life

Secretary:

Svetlana Dehtyar, Citibank Ukraine

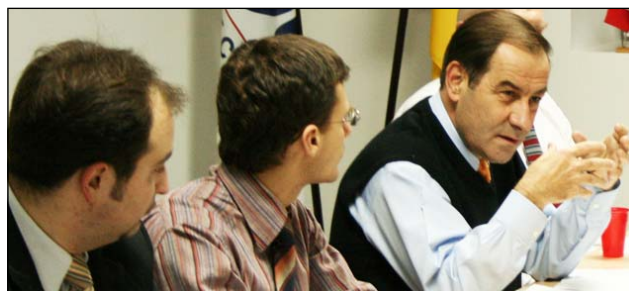
The Banking and Financial Services Committee has identified its Mission to be an active participant in the development of the Ukrainian banking system and promotion of high quality banking standards and values. The Committee supports and develops initiatives of the Ukrainian government and local banking associations towards establishment of local banking environment harmonized with best international banking practices.

In 2007 Chamber's Banking and Financial Services Committee hosted several interesting meetings with representatives of partner organizations and international institutions including but not limited to:

- Meeting with Mr. Petro Poroshenko, Head of the Banking and Finance Committee of the Verkhovna Rada. The meeting primarily focused on the legislative agenda and priorities of the Parliamentary Committee and Mr. Poroshenko's view on current tendencies and future prospects regarding regulation and further development of the national banking and financial services sector.
- Meeting with Mr. Valeriy Alyoshyn, Head of the State Commissions for Regulation of Financial Services Markets of Ukraine, who shared his thoughts with the Chamber Membership regarding the current priorities within the sphere of State policy impacting financial services markets in Ukraine and plans of the Commission on implementation of new developmental strategies fostering new and improved financial service provision.
- Meeting with Mr. Sergiy Biryuk, the Commissioner of the Securities and Stock Market State Commission. The meeting was dedicated to the discussion of the latest trends within the development and regulation of the stock market in Ukraine, the State Commission's legislative initiatives and current activities.
- Meeting with Ms. Kateryna Otchenash, Member of the State Commission for Financial Markets Regulation on the problems and prospects of construction financing sphere in Ukraine.
- Meeting with Mr. Alexey Novikov, Head of Standard & Poor's Moscow Office, dedicated to the discussion of the Draft Law on Rating System and peculiarities of the Ukrainian credit rating system.

Examples of major issues that the Banking and Financial Services Committee was actively involved in included but are not limited to:

- NBU Resolution #235 on Cross Border Loans – The Chamber approached the NBU highlighting the negative impact of Resolution #235 and pointing out the benefits of allowing easier access to foreign funds as well as asking to postpone the implementation of such Resolution based on Ukraine's authorities specific needs and requirements. Consequently, the National Bank of Ukraine issued Resolution #350 "On Amendments to Certain Legislative Acts of the National Bank of Ukraine on Getting Credits in Foreign Currency by Residents from Non-Residents" cancelling restrictions that were unfavorable and burdensome for banks.
- Credit Ratings in Ukraine - credit ratings was an ongoing issue that was discussed at the meetings of the Banking and Financial Services Committee. The Committee, being focused on Draft Law on Rating System, conducted a survey asking both Ukrainian and International rating agencies to provide



their feedback on such legislation in terms of pros and cons. Also, the Chamber approached the State Commission for Regulation of Financial Services Markets and the State Commission for Securities and Stock Market asking to provide a complete official list of rating agencies authorized to assign ratings as well as the list of the appropriate banking institutions where insurance companies and pension funds have the right to place reserves and the list of securities they have right to buy with such purpose.

- AML Legislation – The Chamber addressed the Verkhovna Rada Committee on Banking and Financial Activity and State Committee for Financial Monitoring regarding Draft Law #2847 "On Prevention and Counteraction to Legalization. (Laundering) of Illegally Obtained Profits", stipulating the deficiencies of such a law and asking to consider the possibility of involving the Chamber of Commerce, as well as other interested organizations, into the process of consideration of this AML or any new AML related legislation. The positive feedback of the Finmonitoring followed.
- Derivatives Market Development was one of the core issues for the Banking and Financial Services Committee in 2007. After the Draft Law on Derivatives was submitted to the Parliament, the Committee sent a letter of support to the appropriate decision-makers, highlighting that the draft law, if adopted, would stimulate significant progress within the financial market of Ukraine, as it provides a framework for the functioning of a derivatives market, including all necessary definitions and suggesting abolishment of some restrictions.
- NBU Resolution #255, requesting banks to provide the NBU with new currency control and securities related reports – the Banking and Financial Services Committee, having discussed the Resolution in detail, approached the National Bank of Ukraine asking for clarifications as to why the Regulator was asking for such additional reporting, as well as for reviewing the Resolution, considering confidentiality issues as well as the existing and available information at the National Bank of Ukraine, the goal being to reduce the additional burden imposed on banks by Resolution #255.
- Development of Leasing in Ukraine - during the year the Committee discussed leasing issues many times as well as listened to a presentation by Ms. Julia Shevchuk, Legal Specialist on Ukraine Leasing Development Project, International Finance Corporation (IFC), highlighting two relevant Draft Laws which were under consideration of the Verkhovna Rada – (1) the Draft Law #2235 "On Amending Some Legislative Acts of Ukraine (regarding leasing regulation) and (2) Draft Law #2016 "On Amending Some Legislative Acts of Ukraine on Taxation (regarding leasing)".
- "Black List" transliteration issue – The Chamber, while undertaking the lead in resolving the issue, addressed the National Bank of Ukraine, State Committee for Financial Monitoring and Association of Ukrainian Banks to set up a Working Group to work on transliteration of the so-called "black list" of persons, connected to terrorist activity, and received positive feedback from all three parties.



# BUSINESS MANAGEMENT EDUCATION AND TRAINING COMMITTEE

Co-Chairs:

Oleksander Sydorenko, CEUME

Victor Koszarny, EBS

Secretary:

Hugo Canas, BUSINESS LINK

The Business Management Education and Training (BMET) Committee's Mission is to positively influence the working environment of educational and training organizations by clarifying issues and, when necessary, advocating for change. It serves as a bridge of understanding and cooperation between the business and education communities - raising awareness of the value of education and training, identifying key needs of business, and promoting services that satisfy those needs.

In 2007 Members of the Committee were constantly verifying the mission determined. On the first meeting of the Committee the following action plan items for 2007 were covered:

1. To conduct a roundtable discussion between service providers (Deans of MBA programs in Ukraine) and users of business education and training services - Members of the Chamber. Designed to be a two-way dialog that resulted in specifying the current and future needs and proposals on how to bridge the gap through an active and dynamic collaboration of the two sides.
2. To organize a meeting with the Minister of Education and Science of Ukraine.
3. To organize a meeting with the Head of the Committee on Education of the Verkhovna Rada of Ukraine.
4. To take active and reasonable measures to expand the BMET Committee through the efforts of everyone on the Committee.
5. To have joint meetings with the HR Committee.
6. To have guest speakers on issues that relate to Business Management Education and Training scheduled for meetings of the Committee.
7. To further develop and update the Matrix of services of the business training and educational providers and to present it to HR representatives during a joint committee meeting.

Following the strategy plan the Committee Members first of all proceeded with finalizing the service Matrix. All feedback and comments on the initial Matrix received from the BMET Committee Members, as well as from HR specialists, Members of the Chamber HR Committee, were taken into consideration. The work resulted into the Matrix of Services of the Business Training and Educational Providers and highlighted on the Chamber web-site and some web-publications.



The Matrix provides unique detailed information on the types of business educational services offered by certain Chamber Members, as well as the institutions' profiles with the appropriate contacts and addresses. The Matrix data are logically structured and ordered into a table format; consequently, it is easy to use either by the HR managers or any other Members interested in the matter. The Matrix was then presented and discussed during a joint meeting of the Chamber BMET, HR and Toastmasters Committee meeting.

The Committee Leaders also promoted the idea of having guest speakers on issues related to Business Management Education and Training. In particular, Vyacheslav Shoptenko, Centre of Innovative Educational



Technologies, Academy of National Economy under the Government of the Russian Federation, was invited to a Committee meeting with his presentation on "Innovations in the education and recruitment of young talents: Students In Free Enterprise (SIFE) global initiative". Delivering the presentation Mr. Shoptenko highlighted the following main issues:

- Effectiveness of different learning methods;
- International experience in simulation-based competitions of students and graduates;
- What SIFE is, its activity, benefits, achievements, and functioning plans;
- SIFE in Ukraine.



# HEALTHCARE COMMITTEE

## Co-Chairs:

**Sergey Kalashnik**, Ely Lilly Vostok S. A.

**Vladyslav Strashnyy**, Pfizer H. C. P. Corporation

## Secretary:

**Vitaliy Ussenko**, Pfizer H. C. P. Corporation

The main objectives of the Healthcare Committee activity are to improve Ukraine's business environment in the pharmaceutical field, exchange of information, organizing discussions and taking joint actions aimed at promoting the commercial interests of the Chamber Member pharmaceutical companies.

At the beginning of the year the following strategy plan was shaped and approved by the Committee Members:

1. Overview the Chamber Healthcare Committee functioning through filtering and updating of the list of its participants as well through studying the issues they view as of primary importance to be considered and pushed toward solutions with the help of the Chamber.
2. To conduct regular meetings, working sessions, online discussions on current status, regulatory climate and areas of concerns of the healthcare sphere and the pharmaceutical market and industry in particular.
3. To hold meetings with Ukrainian authorities who are decision-makers in the Healthcare sector.
4. To consolidate the efforts of the Committee Members in order to accomplish the objectives set.

Moreover, the following key areas of concern in Ukraine where the Chamber input is most needed were determined:

1. "Levelling the playing field" by promoting equity principles for all market players and opposing any attempts for improper lobbying, unlawful benefits and discrimination against Chamber Members.
2. Encouraging ethical principles of promotion and advertising, compliance issues.
3. The instability of Ukraine's regulatory climate and a further overregulation of the market.
4. Encouraging partnership with regulatory agencies on fighting counterfeits.



The accomplishment of the strategy plan started with reviewing of the list of the Committee participants. In addition, one of the Committee meetings was aimed at studying of the current situation in different sectors of the healthcare industry in order to define the most pressing problems and build short-term objectives of the Committee's activity.

Based on feedback from the Membership the Committee activity was concentrated on:

- Resolution #902 "On Implementation of State Quality Control of Medicinal Products Imported in Ukraine" and the regulatory situation it caused.
- IPR protection in the pharmaceutical industry.
- Customs clearance of imported clinical trial medications.

As a result, two Working Groups were created within the Committee: Working Group on IPR issues and Working Group on Customs related issues. The Working Group on IPR issues conducted a joint meeting with the Chamber IPR Committee, during which the problems related to confidentiality of the registration data of medications was discussed and further steps were defined. Based on the meeting considerations the Working Group Members elaborated an analysis table of the pharmaceutical legislation acts: its gaps and contradictions. The activity was followed with the submission of recommendations to the appropriate State authorities.

# CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

New in 2007

A new Corporate Social Responsibility (CSR) Committee has been formally established in October 2007. Both NGOs operating in this area as well as multinational companies participate in the Membership based CSR Committee with the idea to share best practices, to educate those who are interested in learning more, to raise awareness among Ukrainian State authorities and Ukrainian businesses, and to advocate for necessary regulatory changes to stimulate transparent CSR practices. The Chamber Board of Directors Sub-Committee on Corporate Social Responsibility continues to be involved putting forward strategic goals and supporting the Chamber's CSR Committee.



The Chamber Membership, having gathered to identify its major expectations in regards to the new Chamber CSR Committee, as well as the scope of efforts they would dedicate to promote CSR via the Chamber of Commerce, agreed on the following priorities: to share best practices, to coordinate Members CSR activity, to develop common approach in regards to CSR related legislation, to share experience of staff involvement into CSR activities, to educate the media and State authorities on CSR, to hold relevant workshops/seminars, to cooperate effectively with NGOs.



As per the Committee's vision, the following were agreed by the Committee Members: raising public awareness of CSR; assisting domestic companies to be more actively engaged in CSR; eliminating deficiencies in the legal framework impeding the further development of CSR in Ukraine; enabling communication regarding corporate activity in CSR in the mass media; conducting research; etc.



CSR Committee Members established a sub-committee that will work on developing a legislative initiative action plan to further develop the regulatory base in Ukraine enabling increased activity in the CSR field among both domestic and foreign companies.



# HUMAN RESOURCES COMMITTEE

Co-Chairs:

**Alla Konyayeva**, Ancor SW Agency  
**Rostislav Leschinskiy**, Cargill AT, GJSC

Secretary:

**Inessa Krivosheya**, Citibank (Ukraine)

The Chamber's Human Resources (HR) Committee continued to accomplish their Mission of sharing experience, knowledge and skills with other HR professionals; promoting the professional development of Members through exposure to new knowledge, skills and information resulting in the enrichment of the personnel function within Member's respective organizations and increasing awareness of HR throughout the Chamber Membership.

In 2007 the work of the HR Committee started with an investigation of the needs and expectations of the Members, as well of the possible input which could be made by each active Member. The investigation was accomplished through a specially designed questionnaire.

According to the investigation's outcome the following subjects were identified as the most interesting by the Members:

- New tendencies of the labor market.
- Effective collaboration with the providers.
- Motivation systems (first of all material incentives).
- Forming and supporting of personnel loyalty.
- Main tools of personnel retention.

The respondents also highlighted the following discussion formats as the most interesting and valuable:

- Professional discussions in small groups gathered for specific issue consideration.
- Discussion of experience in the implementation of HR technologies.
- Brain storming for actual issue elaboration.
- Electronic technologies, from which each interested Member of the Chamber Community can receive the desired information.

Based on the investigation's results the HR Committee continued to meet regularly serving as an excellent networking, information and experience-sharing forum for all interested Chamber Members. A wide range of presentations were made during the year providing the Committee Members with valuable information and opportunity to discuss the issues which were of the highest interest for the attendees.

In 2007 the participants of the HR Committee had access to the following presentations:

- Change Management prepared by Julia Pylypenko, MTS. The presentation covered the process and results already achieved as for changing the organizational structure and culture in MTS that would be adapted to the current tendencies on the human resources market in Ukraine and enable the company to motivate skilled and valuable employees and prevent them from leaving.
- Two presentations delivered on related subjects. The first delivered by Alla Konyayeva, Committee Co-Chair, on Compensation Programs as a way to form Employee Loyalty, based on the 2007 Salary Survey conducted by the Ancor SW Agency followed by a presentation on Motivation, based on the book by Dr. Reihard K. Sprenger "Mythos Motivation" (Myths of Motivation) and his theses and pieces of advice on motivation of personnel.



- Investors in People, prepared by Elena Maysyura, Magister & Partners. The presentation was dedicated to implementation of Personnel Management standardization as a new practice on the Ukrainian market, its purposes, principles and procedures, efficiency metrics and indicators of standardization.

- Employee Motivation Tools in Ukrainian Laws by Mariana Marchuk, Baker & McKenzie. The presentation was aimed at gathering, structuring and generalizing of motivation tools permitted in Ukrainian legislation.

- Diversity at Citi presented by Mr. Ivan Scalfarotto, Head of Human Resources for Citi in Russia and CIS.

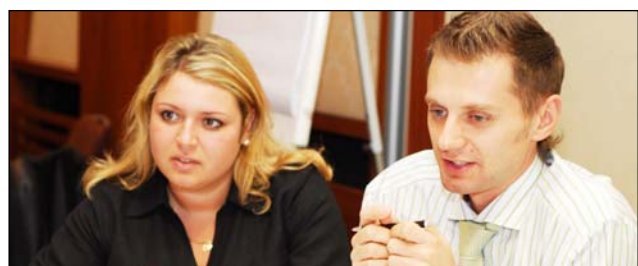
One of the Chamber HR Committee meetings was conducted in a new and innovative format. Within the meeting the Committee Members received an opportunity to implement their skills in strategic vision, creativity, team work, as well as ability to make brief, but comprehensive presentations. The Committee Members were invited to the Radisson SAS Hotel to participate in the Business Game Pick up and Recruit vs. Defend and Retain - Prospects of Interest Conflict Resolution.

Within the Business Game the following main HR subjects were covered and experienced:

- Personnel motivation strategy building.
- Personnel retention.
- Recruitment strategy building.
- Labor pirating.
- Effective applicants filter system building.
- Personnel dismissal culture.
- Legislative aspects of personnel dismissal.

During the Business Game the HR managers and recruiters practiced their ability to resolve HR market conflicts and see problems from the market opponent's perspective. Participants also studied and evaluated the opportunities provided by outplacement and MPC (most placeable candidate) recruitment programs.

The event allowed experienced specialists within the Ukrainian HR market to gather together to share their opinions and views, producing new ideas, finding unusual solutions and delivering their visions, seeing the opponent's steps in advance. The Business Game organizers and moderators managed to prove that one's colleagues may be selfless assistants if one talks to them in the language of partnership.





# IPR COMMITTEE

## Co-Chairs:

**Daniil Klyuchnikov**, Microsoft Ukraine

**Ruslan Drobyazko**, Baker & McKenzie

The Chamber's IPR Committee was created with the Mission to advocate on behalf of the Chamber Membership to protect Intellectual Property Rights in Ukraine. The IPR Committee's goals and objectives include:

1. Analyzing existing IPR-related law enforcement mechanisms in Ukraine.
2. Organizing the lobbying activities to change the current Ukrainian legislation to ensure compliance with international standards and agreements.
3. Provision of information and to create networking opportunities to discuss issues related to IPR development worldwide and in Ukraine.
4. Establishment of reliable multi-channel relationships with Ukrainian law enforcement agencies and business community to ensure the effective lobbying process related to Intellectual Property Rights.
5. Education of companies, government sector representatives and media in Ukraine on the role and importance of intellectual property rights for investment, economic growth and tax revenues.
6. Identification of key problems that require immediate resolution.



*In-Focus Meeting with the State Department on Intellectual Property*

The main part of the Committee's activity in 2007 was dedicated to the problems of IP enforcement in Ukraine. During their meetings the Committee Members came to a mutual agreement that the problems could be pushed to resolution only through a dialog between rights holders, rights defenders and judicial authorities. Before organizing a tripartite meeting it was agreed to develop a brief table of problems with concrete proposals that would facilitate resolution. The work on the Table elaboration was started, mainly covering IPR protection issues in the IT sector and regarding brands protection. It was also decided to create a comprehensive Position Paper that would reflect the updated situation concerning IPR protection in Ukraine and its evolution and could be used in the strengthening of IP enforcement.



Based on the agreement several meetings of the Committee touched on IPR problems regarding registration information confidentiality in different industries of Ukraine.

In particular, during one of the meetings the attendees considered the matter of DuPont's intellectual property rights violations in Ukraine through registration of different plant protection products containing substances already protected by valid Ukrainian patents held by DuPont. Concrete advice on further problem solution were developed during the meeting.

Another meeting took place with the Chamber Healthcare Committee Working Group on IPR issues. Within the meeting the problems related to confidentiality of the registration data of medications was discussed and further steps were defined. The Working Group Members elaborated an analysis table of the pharmaceutical legislation acts: its gaps and contradictions. The activity was followed with the submission of recommendations to the appropriate State authorities. As one of the main objectives identified for the Committee is education of companies, government sector representatives and media in Ukraine, the Committee Members also planned a Roundtable on Brands Protection together with representatives of the Delo magazine, PH Ekonomika to educate the media on the importance of Brand Protection and provide examples of innovative programs being implemented by the Chamber Membership in that regards.



# INFORMATION TECHNOLOGIES COMMITTEE

## Co-Chairs:

**Nataliya Matsneva**, ISS - Information Software Systems Ltd.

**Volodymyr Bilodid**, TECHINVEST

## Secretary:

**Maria Nikishanova**, Hewlett-Packard Representative Office in Ukraine

The Mission of the Information Technologies (IT) Committee is to improve the environment for the further development of a sustainable and well-regulated Information Technologies market in Ukraine.

At the beginning of 2007 IT Committee participants touched upon the question of the future activities of the Committee and the participants came to the conclusion that due to the fact the Committee Members represent different spheres of the IT industry and related economic sectors, the Committee Leadership should meet and closely study the types of business of the Members. Only on the basis of such consideration the activity priorities could be defined and concrete steps taken for their realization could be taken.

Such a meeting of the Committee Leaders resulted into the classification of the Committee Members and their needs, as well as to conduct a meeting with a presentation as for the future development of IT technologies. In particular, all the Committee Members were divided in the following way.

Members Group	UA Market Needs	Global Market Needs
Users	Solutions monitoring, IT strategies, new technologies, business development, networking	
Vendors Distribution Companies Service Providers Solution Providers	Market monitoring, business development, Government relations, monitoring of legal environmental (Internet etc.), lobbying importers' interests, customs relations, ease of certification, standards, networking	
Outsourcing Services		Image through Membership, visa issues, monitoring of legal environmental (Internet etc.), networking
Venture Capital		Governmental relations monitoring of legal environmental, networking



In order to cover the needs of the four main groups within the Committee it was agreed to conduct a series of presentations targeted to each group, inviting all interested Members to receive and share information.

The first step was taken with a meeting dedicated to the subject of future concept of IT Services, Technology Media & Telecommunications covered by two complementary presentations: one prepared by Sergey Bondarenko from Deloitte under the title "Eye to The Future" presenting Deloitte Research's report on TMT (Technology Media & Telecommunications) core trends and predictions up to 2010 and the other delivered by Victoria Yevtoushenko, ISS-Information Software Systems Ltd. "Click that Opens New IT-Century in Ukraine" on a new ISS's market offer.

During the meeting participants were able to find out how TMT advances could change the way of living in 2010: how people throughout the world would travel, work, communicate, be educated and entertained. In compliance, based on the fact that the bandwidth of the Internet is increasing rapidly, opening a new world of possibilities, it was proved on the meeting that instead of paying and investing on software and hardware it would be more reasonable and effective just to buy those as a service and let specialists to manage it.

The IT Committee Leaders also discussed and approved conducting a joint meeting with the Chamber IPR Committee "IPR Protection Strategy Directed with the International Market Requirements".





# LEGAL COMMITTEE

Co-Chairs:

**Olexander Martinenko**, CMS Cameron McKenna LLC

**Peter Teluk**, Silecky Firm

The Chamber's Legal Committee was created with the Mission to be a forum for professional exchange among attorneys from law firms and corporate entities. Members of the Committee represent a broad spectrum of legal professionals. One of the Committee's main activities is to work in conjunction with other Chamber Committees when they need to address issues with specific legal ramifications.

In 2007 the Members of Legal Committee worked closely with other Chamber Committees and participated in various Working Groups. In particular Legal Committee Members initiated the creation of the Working Group against Illegal Corporate Raiders. Participants within the Working Group included leading lawyers from prominent law firms in Ukraine and as a result the White Paper was developed. The White Paper was presented to appropriate State authorities including Head of the High Council of Justice of Ukraine, Parliament, Cabinet of Ministers, judicial bodies, etc. as well as relevant diplomatic and donor missions to address the recent increase of illegal corporate raider attacks. The Chamber has shared the White Paper with other interested stakeholders and organizations to solicit their support.



As to future priorities, the following ones were identified:

Draft Law on State Aid, Labor legislation,  
Commercial Code Project,  
Draft Joint Stock Company Law Project.

# OVERSEAS SECURITY ADVISORY COUNCIL (OSAC) COMMITTEE

The Chamber's Overseas Security Advisory Council Committee was created to strengthen and enhance business security cooperation, as well as to benefit from sharing international best security practice in Ukraine. In 2007 the Committee's work was renewed and all interested Members, especially security officers, were invited to a meeting aimed at discussion of the future of the Chamber's OSAC in Ukraine and the vision of its further development.



During the meeting the attendees discussed the possibility, as well as expediency of reinforcing the activity of the Committee. Moreover, they were updated on the former activity of the Chamber's OSAC Committee, as well as the main priorities it followed, i.e. cyber terrorism, IPR, physical security, etc. It was agreed that the most useful topics for Chamber Members to discuss and share would be best practice review, effective and timely communication on a variety of threatening situations both to business operation and physical protection, as well as conducting presentations that would be of interest for the wider Chamber Membership.

Further, attendees discussed the problems of avian flu and relevant effective alert system as well as the situation surrounding parliamentary elections. It was decided that Mr. Ron Catipon, Regional Security Officer of the U.S. Embassy, would prepare and present information based on the discussion and would distribute it amongst meeting attendees. Based on the feedback received, it will be decided on further steps of organizing the OSAC Committee's activity.



# TAX COMMITTEE

Co-Chairs:

**Ron Barden**, PricewaterhouseCoopers

**Oleh Marchenko**, Magister & Partners

The Chamber's Tax Committee envisages their primary goal in the promotion of reform and improved application of the taxation system in Ukraine, recognizing that a predictable, equitable and effective tax system is a significant factor both in general facilitation of business and in positive development of the economy of Ukraine and facilitation of information-sharing on tax issues between the Membership. Top professionals from advisory firms and business entities have formed the core group of the Tax Committee. This year the Tax Committee continued to serve as the forum for Chamber Members to discuss tax issues that impact Chamber Committees actively involved both in lobbying and networking activities. In 2007 Chamber's Tax Committee hosted several interesting meetings with representatives of partner organization and international institutions including but not limited to:

- Meeting with Mr. Sergiy Teriokhin, Deputy Head of the Parliament Banking & Finance Committee. The main topic of the discussion was VAT deductibility of services provided to non-residents. Mr. Teriokhin noted that, in his view, the article 6.5 (d) of the Law of Ukraine "On VAT" has improper wording. Also, he proposed to consider this problem in terms of bringing the Ukrainian Legislation into accordance with European standards, especially in the part of taxation, as EU directives have already settled this issue within their taxation field and there is a supremacy of international law over the local law.
- Meeting with Mr. Yuriy Lapshyn, Deputy Head of the VAT Department of State Tax Administration of Ukraine. During the meeting the speaker outlined the main VAT related problems of tax payers and solutions the STA office is likely to implement to improve the situation; highlighted his vision on prospects of Draft Tax Code Adoption; provided his vision on the problem of place of delivery of consultancy and legal services; answered Chamber Membership questions relating to income tax payment rules for non-residents and definition for the moment of consignment shipment, etc.
- During the year the Chamber continued to be an active participant within the Public Council to the State Tax Administration and discussed VAT reimbursement, introduction of electronic VAT procedures, participated in the public discussion of the Draft Tax Code, as well as considered many others State Tax Administration legislative initiatives. Also, the Public Council with participation of the Chamber discussed the implementation of Social Unified Tax and Electronic Tax Reporting System.



Meeting with the VAT Department of State Tax Administration of Ukraine



Examples of major issues that the Tax Committee was actively involved in included but are not limited to:

- **Draft Tax Code** – During 2007 the Committee as well as a Chamber Policy Team constantly monitored situation surrounding drafting process of the Tax Code, and provided Ministry of Finance, State Tax Administration office and Parliament Committee for Banking and Finance Activity with the comments and proposals, delivered by Committee Members. A Working Group was created within the Tax Committee to unify all the comments to Draft Tax Code and prepare proposals to the Code on the further stages of its adoption.



Meeting with Mr. Sergiy Teriokhin, Deputy Head of the Parliament Banking & Finance Committee

- **VAT on export of services rendered to non-residents** - the issue appeared to be one of the most pressing issues for the Committee Membership and was discussed both internally and during meetings with relevant State officials. Eventually, STA took into consideration the tax Committee's arguments and took the position, at least in practice, compliant to that presented by Committee Members.
- **CIT and VAT taxation under long-term contracts** – The Chamber addressed the State Tax Administration with a letter asking to provide relevant clarifications in order to eliminate legislation ambiguity in this regard.
- **Business travel related taxation issues** – Committee Members held a joint meeting with the Working Group of the Chamber Travel and Tourism Committee, providing their insights on the taxation issues within the business travel sphere and the ways they might be resolved.

# TELECOM COMMITTEE

Chairman:

**Mark Burden**, MTS (Ukrainian Mobile Communications CJSC)

The Telecom Committee's Mission in lobbying the interests of the Chamber Member companies operating in the Ukrainian telecom industry by providing the most efficient solution to the various challenges faced by its Members. The Committee works in close conjunction to pursue mutual goals that stimulate the creation of a necessary environment for efficient development of the telecommunications sector.

In 2007 Chamber's Telecom Committee hosted several interesting meetings with representatives of partner organization and international institutions including but not limited to:

- Meeting with Mr. Volodymyr Zverev, Head of National Commission for Communication Regulation of Ukraine, Mrs. Olga Philipova and Mr. Volodymyr Oliynyk, Commissioners for Communication Regulation of Ukraine. During the meeting invitees presented to Committee Members the overall picture on current priorities of the Commission's activity, as well as listed major recent achievements. Mr. Zverev invited Members of the Chamber Telecom Committee for cooperation through developing mechanisms/methodology for efficiency evaluation of investments, obtained through tendering, in terms of their influence on the telecom sector, increase and improvement of relevant services, etc. It was agreed during the meeting that the Chamber Telecom Committee and NCCR will continue to build a strong working relationship by providing advice as well as international best practices to NCCR.

During the mid-year strategy session the following priorities for the Chamber Telecom Committee were outlined by Committee Members: Universal Service Fund (along with issue of services compensation); Mobile number portability; Suppliers issue; Cooperation with Antimonopoly committee; Working Group on Market Definition; Numbering Plan. As per Committee activity, the following objectives were considered by attendees: to promote publicity of the Chamber Telecom Committee activity; to enhance cooperation with professional Associations, i.e. InAU, TELAS, Wireless Association; to exchange experience on specific matters with American Chamber of Commerce worldwide; to reinforce vendors' issue etc.

Also, Committee created a Working Group to analyze the provisions of the Draft Law #2493 dated February 13, 2007 and Draft Law #3169 dated February 13, 2007 and, based upon results, to elaborate joint positions in regards to the most decisive issues for telecom sector, and provide them to the appropriate officials after the documents pass the first-reading in the Parliament.



Mr. Volodymyr Zverev, Head of National Commission for Communication Regulation of Ukraine, Mr. Volodymyr Oliynyk, Commissioner for Communication Regulation of Ukraine

All meetings of Telecom Committee start with a Telecom Industry Regulation update that is very timely and informative. After creation of the Public Council under National Commission of Communications Regulation (NCCR) and subsequent involvement of the Chamber's Policy Team it became of interest to Telecom Committee Members that each Committee meeting also contains an update from the Chamber Policy Team on the activity of the Public Council.



During the year the Telecom Committee was an effective forum and useful source of information. Members had the chance to listen to the following presentations that were followed up by actions on the issue:

- Presentation Significant Market Power provisions by Astelit: In the presentation it was noted that to obtain SMP position the company should run the particular ongoing strategy to respond to definite single and collective dominance criteria as a preventive and future-ensuring measure for successful development. The presentation also provided advice on special approaches to different types of market players in order to convert the SMP of a company into an inevitable situation on the market it is active on.
- Presentation on TMT Predictions 2007 (TMT stands for Technology, Media, and Telecommunications) by Deloitte Research: In the presentations the majority of tendencies affecting business operation of telecom market players were presented along with a list of relevant recommendations that were consequently discussed in detail by Committee Members.
- Ericsson Position on Telecom Trends by Ericsson Ukraine.
- Presentation on Activity Based Costing for TMT Companies by Deloitte Research; during the presentations the major telecommunication needs in this regard were highlighted (to explain tariffs on regulated services; to divide current costs according to service types; to take into account profit rate and investments); the relevant approaches were proposed (ABC Costing Methodology according to cost sources, taking into account the world and local business methodical practice etc), as well as plausible results were demonstrated.



# TOASTMASTERS COMMITTEE

President:

**Tania Lukinyuk**, Coca-Cola Ukraine Limited

Vice President Education:

**Anna Prymakova**, UCAN (Ukraine Citizen Action Network) project

Vice President Membership

**Alyona Sereda**, Gallaher Ukraine CJSC

Vice President Public Relations

**Julia Zhyvytsia**, EBS

Secretary

**Oksana Reshetnik**, Procter & Gamble Ukraine LLC

Treasurer

**Olesya Artemenko**, Coca-Cola Ukraine Limited

Sergeant at Arms

**Marina Zaichenko**, Procter & Gamble Ukraine LLC

Immediate Past President

**Vitaliy Fedchuk**, British American Tobacco Ukraine  
/ B.A.T. - Prilucky Tobacco Company

The Chamber Toastmasters Committee was established in 1999 to provide employees of Chamber Member organizations with a unique opportunity to develop leadership, communication, and public speaking skills. The Committee fully follows the educational curriculum and procedures of Toastmasters International, a worldwide organization with a well established reputation, eighty years of experience and over 200,000 members in 90 countries.

Over the last seven years the Committee has become real asset for those who want to build on their public speaking skills and improve their career opportunities. Simply attending and participating in weekly Toastmasters meetings, members of the Committee try various public speaking roles, ranging from funny and easy to very demanding and serious. Keeping time or monitoring mistakes made by other speakers, presenting a project or evaluating someone else's, leading a discussion or giving a mock press conference – all these tasks contribute to rapid growth of personal confidence and the ability to express thoughts clearly, to get right to the point, and to motivate and lead others. Communication with different people turns into a work of art instead of a daunting exercise.

The Chamber's Toastmasters Club is proud to have 31 permanent members, with 12 of them joining in 2007. The members are professionals from various leading international and local companies and unite both experienced managers and young specialists under the common goal of developing and improving public speaking and leadership skills. Members work in such companies as Procter & Gamble, Coca-Cola, British American Tobacco, JT International, Avis, EBS, Deloitte, Baker Tilly, Ernst & Young and others.



In 2007 the Ukrainian Toastmasters community hosted several events and interactions including but not limited to: All-Ukrainian speech contest, Debates on hot topics, Open meetings for Young Professionals of the Chamber, Communication trainings.

This year the Chamber Toastmasters Committee has many achievements to be proud of. The Committee received the Distinguished Club Award in recognition of the excellent accomplishments in public speaking and leadership. Prominent member and Vice President Education of the Committee, Anna Prymakova was elected among all toastmasters of Ukraine to represent the country at the International Convention of Toastmasters in Phoenix, Arizona, USA.

The most advanced Committee member received an Advanced Toastmasters Bronze Award, and 3 more members have become Competent Toastmasters. To move each step up along the Toastmaster's career, a member needs to work hard and complete ten public speaking projects.

The participants of the Toastmasters Committee have maintain a positive and welcoming atmosphere and are able to successfully support new comers and experienced members alike. The keys to the Committee's success are learning through helping, leading by motivating, and speaking with confidence and a smile.





# TRAVEL AND TOURISM COMMITTEE

Co-Chairs:

Alexander Pigolenko, Travel Centre TRIME LLC

Valeria Luyk, Sky Travel HRG Ukraine

The Chamber Travel and Tourism Committee was created with the Mission to encourage the participation of the Chamber Members in an organized policy initiative to promote Travel and Tourism related issues in Ukraine. The Travel and Tourism Committee's goals and objectives include increase of Ukraine's participation in international travel and tourism organizations and forums; promotion of the development of the Ukrainian business and leisure hospitality infrastructure; simplification of the bureaucratic requirements for foreigners to travel in Ukraine; increase the ready availability of international standard business facilities; promotion of Ukraine as a desirable destination for international holiday travellers; sharing knowledge and experience among Chamber Members involved in the travel and hospitality arenas.

From the very beginning of 2007 efforts of the Committee Members were directed to the most pressing problems of the business travel agencies in Ukraine including their desire to establish business travel accreditation and a separate business visa procedure with the Schengen European Countries' Embassies in Ukraine. Accordingly, a White Paper highlighting the situation, requests and proposals of the business agencies that might result in a positive outcome was elaborated and sent to the Embassies of Schengen Countries in Ukraine. The further development of the issue will be pursued after additional entries to the Schengen zone in 2008 are completed.

The 2012 European Football Championship gathered interested Committee Members, especially current and potential investors into the travel infrastructure – to discuss related problems and take needed measures together. In particular, the Chamber Policy Team, on behalf of the Travel and Tourism Committee, was accepted as a Member of the Working Group on preparation of activities plan for organizing and conducting of the 2012 UEFA European Football Championship Final, created under the Ministry of Culture and Tourism of Ukraine. In order to begin a constructive dialogue with governmental authorities it was decided that the Chamber should become an active participant in the Governmental Working Group, as well as to organize joint meetings with relevant stakeholders to share best international practice and deliver first-hand information on problematic issues within the tourism sphere in view of the upcoming Championship – as soon as the stakeholders are appointed after the 2007 Parliament Elections.



Continuing the work on pending issues within the industry, a great number of which related to the business travel sector, the Travel and Tourism Committee initiated a Working Group whose main goal is to successfully lobby for legislative changes specifically concerning the business travel industry sub-sector. During the first meeting of the Working Group, Members determined two big issues requiring urgent attention included railway services and business trip reporting in accordance with current legislative norms. Members of the Working Group prepared a table highlighting and describing the problems, making clear the negative impact upon the business travel industry in Ukraine, as well as concrete propositions regarding legislative and regulatory amendments.



In order to enhance the steps already made a joint meeting with the Chamber Tax Committee was held and some problems of those presented in the Table were discussed. Finally, it was agreed to follow certain Tax Committee Member's advice, as well as to prepare a number of letters to the State authorities to facilitate a positive resolution.

# NETWORKING EVENTS & SOCIAL ACTIVITIES

## Chamber Events - Introduction

Over the last 15 years the Chamber of Commerce has been working diligently to add value to the Membership by providing a wider variety of professionally executed events that serve as a platform for Business and Social Networking. The Chamber Events Team has been successful in increasing the number and quality of events dramatically in 2007 and looks forward to continuing to introduce new and innovative events that add value to the Membership in 2008 and beyond.

## Business Networking

### CAPTAINS OF INDUSTRY



In 2007 the Chamber was proud to organize another successful series of senior level Networking Events entitled Captains of Industry. Continuing the tradition it was held twice in 2007 and was a great opportunity for CEOs, Country Managers and General Directors of Chamber Member Companies as well as Ambassadors and other distinguished guests to spend time discussing business and non-business related issues in an informal atmosphere while enjoying delicious food and beverages. Captains of Industry events are only accessible to Chamber Captains of Industry (COI) Discount Card holders who are the CEOs of Chamber Member companies.

The first Captains of Industry event in 2007 was entitled "Networking on Wheels" and took place in June at the World War II National Museum at the base of the Iron Lady along the bank of the majestic Dnipro River with picturesque views over Kyiv.



This time around guests enjoyed an automobile based theme where they could experience luxurious vehicles such as Audi, Cadillac, Chevrolet, Hummer, Jaguar, Land-Rover, Mitsubishi, Porsche and Volvo. Chamber guests were also offered a ride in beautifully restored classic automobiles such as Chaykas.

The second Captains of Industry event took place in November and was entitled "Chamber Speakeasy" and was held at the national exhibition center in a retro venue with guests enjoying a 1920s themed event when Prohibition was in full swing in the United States. The evening was complete with great food and wine, wonderful jazz, special surprises for spouses who were invite to attend as well as an opportunity for people to try their luck at the roulette and black jack tables simply for fun. The evening was designed for fun and high level Networking and all guests enjoyed the experience.

The Chamber looks forward to hosting three Captains of Industry events in 2008 and thanks our primary Partner in 2007 - Member company MTS - without whom the Captains of Industry events would not have been so successful.

### SILVER CARD EVENTS



Chamber Silver Card events are a special benefit that is only open to Chamber Silver Discount Card holders providing them with an opportunity to Network and enjoy invitations to specially organized events that add value both personally and professionally.

The first Silver Card event in 2007 gathered Chamber Members from leading companies in Ukraine to present the new 5 star Opera Hotel in the center of the city. Visitors had an opportunity to Network while enjoying delicious Italian food and Tuscan wines, as well as excursions throughout the hotel complex and a Business card lottery with prizes from hotel.

Also, in 2007 Chamber Discount Card holders were pleased to participate in another successful project which was entitled "Amateur Photo Exhibition" and was organized by the Chamber in conjunction with Baker Tilly Ukraine. The Event highlighted 50 of the best works submitted by Chamber Members to the Amateur Photo Exhibition Project.



# NETWORKING EVENTS & SOCIAL ACTIVITIES

Each attendee had an opportunity to select the final winners by voting for their favorite photographs. The evening program included a non-traditional Business Card lottery where all visitors had a chance to win the works presented at the exhibition for their companies to be proudly displayed in their offices.



To support the development of Ukrainian culture the Chamber in conjunction with the Culture Art Museum Complex "Mustetskij Arsenal" presented a unique theatrical performance entitled "Macbeth - Prologue" in the framework of a Silver Card event "Evening in the Theatre" that took place in the ancient building of former armory factory. During the event all attendees had an opportunity to enjoy the play of "DAH" art group as well as to listen to the performance of the "DakhaBrakha" folklore band and to taste delicious wine at the reception of "Mystetskiy Arsenal" after the play.

To wrap up this year's series of Silver Card events the Chamber together with Baker Tilly Ukraine offered an exciting and at the same time environmentally responsible social project, entitled "Build Houses for Dormice". During this one day adventure the families of Chamber Member companies had a unique chance to experience the beautiful nature of Mezhechenskiy National Park, learn many interesting things about a little beautiful animal, called dormouse and build their own house for a family of these little creatures. People who attended also enjoyed an excursion around the park, practiced bird spotting, picking mushrooms in the beautiful autumn forest fields and were rewarded for the hard work with a nice and full lunch of pilaw (rice dish with meat), fish soup and warm wine prepared on a fire by a professional cook.

## NETWORKING COCKTAILS



Networking Cocktails are one of the most popular Chamber Networking offerings among the Membership. Networking Cocktails provide

Chamber Members with an excellent opportunity to Network, to make new contacts among potential business partners and to share news among friends and colleagues in relaxed atmosphere. These events are usually hosted by one of the Chamber Gourmet Club Restaurants.



In 2007 Networking Cocktails took place in the following Chamber Gourmet Club Restaurants: Arizona BBQ, O'Briens Irish Pub, Exotica, Bukinist, as well as in newly opened Kureni and Panorama Restaurants. Traditionally Chamber guests were able to enjoy a special menu and cold draft beer at discounted prices provided by the Restaurants.

## YOUNG PROFESSIONAL NETWORK

This year the Chamber was pleased to continue the tradition of organizing the Chamber's Young Professionals Network. In 2007 the Chamber organized four high-level YP-Net events that fell into three main categories: Business Seminars, Meetings with Experts and traditional informal celebrations.



In February the Chamber was pleased to host the YP-Net community to celebrate Mardi Gras, an important part of the fun, wild and exciting Carnival celebrations that took place around the world in places like New Orleans, USA as well as Rio and Sao Paulo, Brazil. Mardi Gras (French for "Fat Tuesday") is the day before Ash Wednesday, and is also called "Shrove Tuesday" or "Pancake Day". The event took place in Chamber Gourmet Club Member Magnit restaurant, and included a free glass of beer, carnival masks and trinkets for every participant. This Autumn the Chamber together with Chamber Member Motorola hosted a meeting with Mr. Patrick Canavan, Senior Vice President, Global Governance Motorola who presented a speech on "Successfully Managing Change". The event gathered young professionals from over 30 Member companies. Earlier, YP Nets were lucky to be present at the knowledge meeting of Mr. Arnold Wellman, UPS Corporate Vice President of Public Affairs.



# NETWORKING EVENTS & SOCIAL ACTIVITIES



In October the Chamber was happy to invite employees of Chamber Member organizations to the traditional YP-Net Halloween Party. Horror movies, jack-o-lanterns (carved pumpkins), costumes and the Chamber's Very Scary Punch made the Halloween atmosphere complete. Almost all guests created cool costumes and came out with their friends and colleagues to have fun, network and win prizes participating in challenging contests and competitions.

In December 2007, in order to conclude the series of YP-Net events the Chamber brought together young professionals of Chamber Members companies to soak up the upcoming Christmas and New Year Holidays atmosphere. During the event all guests enjoyed an exciting entertainment program that was topped up with presents and souvenirs, Networking, welcome drinks and a good company.

## MARKETING CLUB

The Chamber Marketing Club provides the best and brightest marketing minds in Ukraine an opportunity to network and interact in a relaxed setting while enjoying targeted presentations designed to expand their skill set.



In 2007 the Chamber in conjunction with its Primary Partner, Coca-Cola Company was very pleased to have the second of the Series of Chamber's Marketing Club meetings in May. The event took place in the Decadence House. Hundreds of people gathered to sip complimentary beverages while networking with like-minded professionals. The evening included a presentation entitled "How to spend lots of money real fast - World Most Expensive Advertising" from Mr. Douglas Hill, Regional Manager for Coca-Cola Ukraine Ltd.

After the presentation all guest had an opportunity to participate in a fun and interactive game, "Trivia Marketing Test", where the idea was to match images of adverts with their respective slogans.

## ENGLISH LANGUAGE MOVIES NIGHTS



English Language Movies Nights have been offered exclusively for Chamber Members. In 2007 Movie Nights took place in the following cinemas: Odessa-Kino and Kinopalace Cinema Complex. The Chamber Members had an opportunity to watch world movie premieres in English, such as Mr. Bean's Holiday, Ratatouille, The Bourne Ultimatum, etc. The events gathered many Chamber families and friends who enjoyed a great evening at the movies as well as networking in the informal atmosphere.

## Social / Family and Team Building Events

### TRAVEL WITH THE CHAMBER

This year the Chamber continued to organize "Travel with the Chamber" Projects with a getaway to Kuwait organized jointly with Panorama Tours and Ukraine International Airlines. The trip included sightseeing tours around Kuwait, with an excursion to Famous Towers with wonderful panoramic views, Kuwait National Museum and Scientific Center, Museum of Traditional Bedouin Weaving, visit to Gold Souq & 'Flea' Markets and tasting traditional Arabic food.





# NETWORKING EVENTS & SOCIAL ACTIVITIES

## FOOTBALL TOURNAMENTS

The Chamber is pleased that over the past five years the Chamber Football Tournaments have become a very popular event among the Membership. It enables employees of Member Companies to show off their talents on the field while building teamwork and fostering healthy competition. The Chamber started this tradition in 2002 and can proudly say that with every year the number of participants has been increasing rapidly, so additional Outdoor and Indoor tournaments have been organized.



In Spring, the Chamber organized the **INDOOR FOOTBALL TOURNAMENT**. It gathered 40 highly competitive teams from the Chamber Member Companies and took place at Kyiv International School. The participants or the Indoor Football Tournament were: Deloitte, Coca-Cola Beverages Ukraine Ltd., Astelit, Citibank (Ukraine), BAT, BAT Priluki, DHL, BAT 2, Kvazar-Micro, Kraft Foods Ukraine, MTI, ALICO AIG LIFE, NOKIA Ukraine, Play Mobile Technology, Bossdev, Ukraine, Arzinger & Partners, Chadbourne & Parke, LLP, Credit-Rating, Ernst & Young LLC, QBE-Ukraine, PricewaterhouseCoopers, Premier Palace, INGO Ukraine JSIC, KPMG, Survey Software Services, Kiev International School, Billa-Ukraine, Microsoft Ukraine, Insurance Company, "PROVIDNA", Winner Automotive, Wrigley Ukraine LLC, Yug Contract Co., Ltd, LLC Louis Dreyfus Ukraine LTD, Telegraaf Media Group Ukraine, TEBOD-IN Ukraine, Ogilvy&Mather, Amway, MGI Consulting Ltd, Schneider Electric Ukraina, Maersk Ukraine Ltd.



Winners of the 2007 Indoor Football Tournament were:

- 1st Place - DHL
- 2nd Place - MTI
- 3rd Place - MGI Consulting

The tournament's referees also awarded winners in the following categories:

- Best Player - Alexander Usik (DHL)
- Best Goalkeeper - Anton Zaglada (MGI Consulting)
- Best Forward - Victor Rud (Wrigley)
- Best Fullback - Yuriy Ivanchenko (MTI)



In October the Chamber was pleased to continue the tradition of organizing the **ANNUAL OUTDOOR FOOTBALL TOURNAMENT**. This year 30 teams of Chamber Member Companies participated at the football field of the National Agricultural University.

The list of Chamber Member Companies who participated in the VI Annual Chamber Outdoor Football Tournament included: Actek-C (DOMX), American Machinery Company (AMACO), Atlantic Group (Atlantics), Coca-Cola Ukraine Limited (Coca-Cola), Credit-Rating, Deloitte, DHL, Ernst & Young, INGO Ukraine Joint-Stock, Insurance Company International Law Firm "Arzinger & Partners", KPMG, Kraft Foods Ukraina (Kraft), Kvazar-Micro, Leater (LEATER), Louis Dreyfus Commodities Ukraine, Maersk Ukraine, Ltd. (Full Steam Ahead!), Magister & Partners, Mc Donald's Ukraine, MGI Consulting (Consulting), Millennium Capital, MTI, Ogilvy Group, Premier Palace Hotel, PricewaterhouseCoopers, ProCredit Bank, PZU Ukraine Insurance Group, Samsung Electronics, Survey Software Services (Key Survey), TV Broadcasting Company "1+1" ("1+1" Team), Winner Imports Ukraine

Winners of the VI Annual Chamber Football Tournament were:

- 1st Place - Coca-Cola
- 2nd Place - Louis Dreyfus
- 3rd Place - PricewaterhouseCoopers

The tournament's referees also awarded winners in the following categories:

- Best Player - Oleksiy Chupryna (PricewaterhouseCoopers)
- Best Goalkeeper - Serhiy Kyryluyk (Louis Dreyfus)
- Best Forward - Maxim Rudnitskiy (Coca-Cola)
- Best Fullback - Michael Lysenko (Arzinger & Partners)

# NETWORKING EVENTS & SOCIAL ACTIVITIES



## Corporate Social Responsibility Related Events

### INDEPENDENCE DAY PICNIC

On July 7th the Chamber held the Annual Charitable Independence Day Picnic at Aerodrome "Chayka" for the sixteenth time.

It is with no doubt, the biggest and most popular event among the Chamber Member Companies. For all these years the Picnic has been growing in popularity and scope, bringing more Sponsors and guests, changing locations and scenarios and constantly improving to bring the best to the Membership. Despite the wet weather the Picnic was a success as thousands of people came out throughout the day to enjoy what the Picnic had to offer. The Chamber would like thank everyone who participated for the positive attitude, good mood and patience that allowed the Chamber to host the event "Rain or Shine" as guests were able to enjoy the delicious food, drinks, games, contests, Grand Lottery and fireworks.



## LIST OF SPONSORS: INDEPENDENCE DAY PICNIC 2007

### SPECIAL SPONSORS:

Fireworks Sponsor  
Golden Telecom  
Primary Soft Drinks Sponsor:  
Coca-Cola Beverages Ukraine Limited  
Primary Beer Sponsor BBH Ukraine  
Exclusive English Language  
Media Partner What's On Kyiv

### GOLD SPONSORS

1. AIR FRANCE-KLM Group in Ukraine
2. American Medical Centers
3. Amarcord-Alex Lakomka
4. Boris, Ltd.
5. Building Ukrainian Alliance (Mayetok)
6. Cargill AT & Enterprise Inc
7. Caterpillar Dealer - Zeppelin Ukraine GmbH
8. DIALOG PRESS Ltd.
9. DKT Corp.
10. Delta Air Lines, Inc.
11. Ernst & Young LLC
12. INGO Ukraine Joint-Stock Insurance Company
13. Kiev Sport Club
14. Lavina Muzic
15. Leater
16. Leo Burnett Ukraine
17. METRO Cash & Carry Ukraine Ltd.
18. Motorola
19. MTS (Ukrainian Mobile Communications CJSC)
20. Nestle Ukraine
21. Radioaktyve Film
22. SICH SECURITY SERVICES
23. Times Media Group™
24. Ukraine International Airlines
25. Winner Automotive, LLC
26. Yuridicheskaya Praktika Publishing
27. Zinteco

### SILVER SPONSORS

1. Balance Business Books
2. ClearWater Ukraine
3. Gala Radio
4. Kyiv Weekly
5. MacHOUSE
6. McDonald's Ukraine
7. Office Solutions Ukraine
8. Premier Palace Hotel
9. Prime Moving

### BRONZE SPONSORS

1. ALD Automotive Ukraine
2. Chadbourne & Parke LLP
3. DHL
4. Grant Thornton Ukraine
5. KODAK (EASTERN EUROPE) Ltd.
6. Kraft Foods Ukraina
7. Mary Kay
8. Mimoza Mobile Spa
9. Orfey Ukraine
10. PEOPLE.net
11. Phoenix Language Center
12. Procter & Gamble Ukraine LLC
13. Puma Ukraine
14. SKYNET Worldwide Express

### VOLUNTEER SPONSORS

1. Bytsko Travel Company
2. Deloitte.
3. EBS
4. ODC - Ukraine (US Army)
5. Staff Service Ukraine
6. UCAN Ukrainian Citizen Action Network Project
7. Yug Contract Co., Ltd.





# NETWORKING EVENTS & SOCIAL ACTIVITIES

## CHARITABLE TENNIS TOURNAMENT



In Spring 2007 Chamber Member International Mortgage Bank and the Chamber of Commerce in Ukraine held the 3rd Annual Charitable Corporate Tennis Cup. It took place at Tennis Club "Podil Courts". Some of the country's leading companies presented their amateur tennis teams who competed over two days for the right to claim the coveted 'Corporate Cup' as well as other great prizes.

The participants of the 3rd Annual Charitable Corporate Tennis Cup were: Atlant-M/NBU, Citibank-Danone-Nestle, Deloitte (two teams), Ernst & Young, GildBankers Ukraine/McDonald's, Hewlett-Packard, HVB Bank Ukraine / UNI Credit, Kyivstar (two teams), Leo Burnett Ukraine, MIB, OTP Bank, PWC, Tebodin Ukraine, UKRSOTSBANK JSCB, UkrSibbank (two teams), Valars, UMC.



The winners were:

**1st Place:** Citibank-Danone-Nestle  
(Stephane Batoux, Alina Havrysh, Haseeb Aslam)

**2nd Place:** Deloitte 1 (Alexander Kogut,  
Vitaliy Kashchenko, Iryna Latonyuk)

**3rd Place:** UKRSOTSBANK (Andrey Zlenko,  
Michael Petrakov, Tatiana Primachenko, Alena Volitskaya)



Also there were awarded winners in the following categories:

**Best Male Player** - Aslam Haseeb - Citibank-Danone-Nestle

**Best Female Player** - Iryna Latonyuk - Deloitte 1

**Best Team Spirit** - Kyivstar 1

**Best Supportive Team** - Hewlett-Packard

All funds raised were donated to worth charities around Ukraine through the Chamber's Corporate Matching Grants partner Ukrainian Citizens Action Network (UCAN).



# NETWORKING EVENTS & SOCIAL ACTIVITIES

## FAMILY EVENTS



Family oriented events have been gaining more and more popularity among the Chamber Membership. They are especially organized for parents and their children that lead an active lifestyle and enjoy spending time together.

This year the Chamber organized an exciting Chamber Family Event - Celebration of the traditional pagan holiday Maslyanitsa. Luckily, the weather was sunny despite the frosty winter day and every one enjoyed their Saturday afternoon in the company of family and friends. All guests had a chance to cook their own pancakes during the Chef's special master class, learn how to make straw figures by a member of the National Union of People's Art - Raisa Pavlenko and experience the performance of a folklore band and ceremonies of "saying goodbye" to winter and "inviting" spring into our homes.



This year the Chamber was also pleased to revive the tradition and successfully set up the series of excursions around Kyiv and Ukraine. One of the most popular projects was an excursion to Stalin's Secret Tunnels. The participants were able to enjoy great weather, extreme climbing inside the tunnels, refreshing drinks and tasty lunch and to learn about the mystery around these tunnels.



Another Family Event was a one day excursion to Zhytomyr region. The Chamber organized it in conjunction with Chamber Member Baker Tilly Ukraine. This unique excursion was developed especially for Chamber Members and included a visit to the Denyshy region with picturesque

views over the Teteriv river and rocks, Trigorskiy Troitskiy Monastery (established in the XV century by Prince Volodymyr) and the ruins of Tereshchenko's residence, ancient St. Sophia's Cathedral. A rock climbing master class was included into the program.

## ANNUAL EVENTS



The Chamber started 2007 with the Annual Members Appreciation Reception and New Chamber Discount Card Presentation at Ukrainian House in downtown Kyiv which brought together over 500 Chamber Members and members of the diplomatic and donor community to Network and enjoy the reception.



The Chamber not only issued the new 2007 Discount Cards designed in conjunction with Chamber Member and Creative Partner 5th Element Eastern Europe, but also provided new 2007 Membership Directory created in conjunction with Chamber Members 5th Element Eastern Europe and Miratech Ltd. during the festive Annual Members Appreciation Reception. Chamber Members networked while having an opportunity to enjoy the exhibition of many of Chamber Discount Program participants presenting their products and services, as well as listen to presentations by Chamber President Jorge Zukoski, Hudson Global Resources Country Manager Alex Yurchenko and Chamber External Communications and Publications Coordinator Alyona Semykina.

All Members in Good Standing received their new 2007 Chamber Discount Cards, 2007 Chamber Membership Directories, 2006 Chamber Annual Reports as well as the latest edition of Commerce Magazine and some other special surprises.



# CORPORATE SOCIAL RESPONSIBILITY

Over the last fifteen years of operations the Chamber of Commerce in Ukraine has remained committed to fulfilling the designated corporate social responsibility objectives. The Chamber not only organizes events that are designed to raise money for charity but also promotes and provides venues for corporate social responsibility among their Membership. Being proactive in CSR activities the Chamber has significantly increased activity in this sphere in 2007.

**Corporate Social Responsibility Committee of the Board of Directors**  
Responding to the interest of the Membership, a new Corporate Social Responsibility (CSR) Committee has been formally established in October 2007. Both NGOs operating in this area as well as multinational companies participate in the Membership based CSR Committee with the idea to share best practices, to educate those who are interested in learning more, to raise awareness among Ukrainian State authorities and Ukrainian businesses, and to advocate for necessary regulatory changes to stimulate transparent CSR practices. The Chamber Board of Directors Sub-Committee on Corporate Social Responsibility continues to be involved putting forward strategic goals and supporting the Chamber's CSR Committee.

## **Chamber-UCAN Cooperation**

Over the past three years the Chamber and the Chamber's non-profit partner the Ukraine Citizen Action network (UCAN), a USAID funded project, have created and continue to develop a ground breaking matching grant program. Through the program, the Chamber and UCAN have worked with many Ukrainian non-profits to creatively address urgent and recognized needs in their communities. Carefully selected Ukrainian organizations have utilized these funds to meet priority social needs and create entrepreneurial projects that serve to further finance their work.

Charity funds have been distributed to worthy Ukrainian organizations through two grant programs: social needs grants and social enterprise grants. Both programs direct corporate dollars to apolitical organizations that are judged to be in a unique position to create positive change for disadvantaged or disenfranchised people in their communities.

## **The Chamber and the Global Compact Initiative**

The Chamber is a part of the UN Global Compact Initiative since the official launch in April 2006 in conjunction with many corporations and NGOs operating in Ukraine. The Global Compact was set up in 1999 by the UN Secretary-General Kofi Annan as an attempt to gather global community to solve challenges of globalization. Today it is an international network of companies, governments, UN agencies, NGOs and labor organizations working together to generate inclusive economic development. The Chamber and its Membership also supported a new product – "Responsible Directory Ukraine" published in Ukraine in September 2007. The Directory is the first bilingual publication in Ukraine featuring socially responsible companies that work in the local market and implement CSR practices in the country.

The Chamber keeps Members and partners informed on a regular basis on many of the events held in a framework of the CSR activity via its specially designed "CSR Chapter" of the electronic publications allowing all interested parties to participate and communicate directly with each other and guest speakers. Among others the Membership were informing on the first International Media Forum on Corporate Social Responsibility (CSR) organized by the UN Global Compact; the ISC-UCAN Corporate Philanthropy Initiative - "Business Breakfast" meetings; a forum of business leaders in Ukraine to discuss: "The Impact of HIV/AIDS on Business and the Impact of Business on HIV/AIDS" in conjunction with the Global Business Coalition on HIV/AIDS, Tuberculosis and Malaria, the Elena Franchuk Foundation, the United States Agency for International Development and the United Nations in Ukraine with following honored guest speakers: Ambassador Richard Holbrooke, President & CEO, Global Business Coalition on HIV/AIDS and former U.S. Ambassador to the United Nations and Vladimir Pozner, President of the Academy of Russian Television.

The Chamber looks forward to be engaged in CSR projects together with fellow Member companies and partner organizations to not only continue already established long-term programs but to launch new valuable activities and initiatives to be implemented in 2008.



## **CSR Events**

The Chamber was proud to organize a number of charitable events that raised money for those in need in 2007 and would like to thank all Sponsors and participants for their support. Charitable events included but were not limited to: Annual Independence Day Charity Picnic and Annual Charitable Corporate Tennis Cup.

The Chamber continues to work on other CSR related events throughout the year such as the winter clothing drive, gathering toys for underprivileged kids during the holiday season, Chamber Young Professionals Network events working with soup kitchens, orphanages, pensioners etc. as well as giving back to the community by planting trees during the Mayovka event at a local Kyiv park, etc.

# CHAMBER PUBLICATIONS

## Annual Report

The Annual Report is an electronic publication that is designed to summarize the Chamber's activities during the year highlighting Chamber Networking and Family Events, Publications, Advocacy and Lobbying Activities, Committees and Working Groups, Corporate Social Responsibility, Discount Card Program information, etc.

## Commerce Magazine

Commerce magazine is an informative and practical English-language publication which was successfully launched in 2005 as an answer to a rapidly changing Ukrainian economy that requires new sources of information as well as business skills and strategies. The Chamber was pleased to maintain the publication in 2007 as a complete guide to successful business in Ukraine, which provides targeted analytical business related information and a comprehensive overview of events and services to investors and senior business professionals both in Ukraine and abroad.



Commerce is a value added information source for those who need to be aware of the political, economic and cultural situation in Ukraine and includes sections such as Government Policy, News and Legal Updates, Regional Business, Focus and Trends providing interesting insights into the business landscape in Ukraine. Many readers have also enjoyed the practical advice of growing a business in the country, in-depth analysis of topical issues, expert tips and advice, roundtable discussions with business leaders and the leisure section of Commerce focused on the best travel, sports, arts, culture and dining activities in Ukraine.

Leading foreign companies interested in investing in Ukraine as well as Ukrainian companies interested in promoting their activities worldwide have had an opportunity to successfully utilize Commerce as a promotional platform.

Commerce Magazine is distributed to the Chamber Member companies, to the offices of American Chambers of Commerce in other countries, to the embassies in Ukraine and beyond its borders, to hotels, restaurants and international airlines.

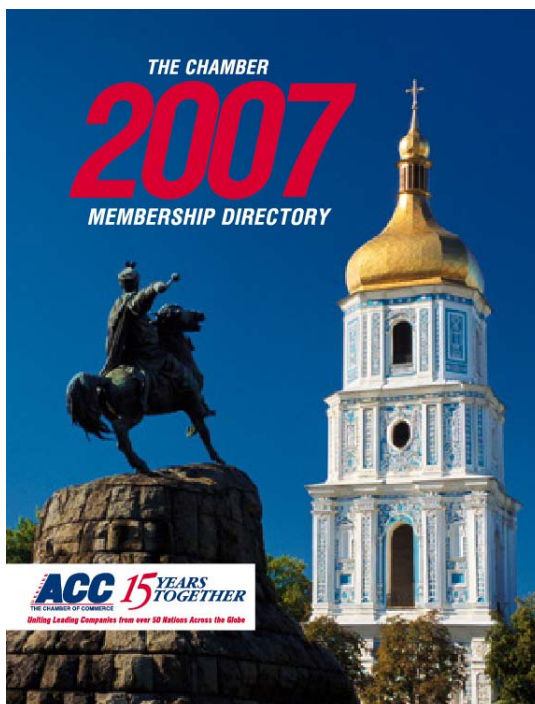
Commerce readers are not only the Chamber Membership but also the owners and top managers of major domestic and international companies, financial institutions and other professional organizations worldwide.

Commerce is based on international experience of business publications and the Chamber Members play a major role in contributing to the magazine's content.

## Membership Directory

Membership Directory is an annual publication issued every January (hard copy + CD-ROM) that provides the contact details and an in depth description of each Member company as well as other useful information about the Chamber and the business and diplomatic community active in Ukraine.

The Membership Directory also contains a Country Profile comprised of articles related to specific economic and business interest areas as well as political trends provided by Chamber Members who are experts in their respective field. Each Member receives two copies of the Membership Directory free of charge. This publication is circulated to the Chambers of Commerce in the CIS, EU and US as well as diplomatic and donor missions throughout the world.





# CHAMBER ELECTRONIC PUBLICATIONS

The Chamber's electronic publications are sent to our Membership and externally to the wide variety of individuals and organizations that we work with in the process of obtaining positive changes in the Ukrainian business and investment environment.

The Chamber Board of Directors, Policy Team together with Committees and Working Groups regularly communicate their activities to the Membership via electronic publications: Weekly Bulletins, Policy Flashes, Advocacy and Committee Updates, Information Bulletins and President's Messages.

In addition to the Weekly Bulletin which is sent out every Monday, each Member receives the Advocacy and Committee Updates every Wednesday. Policy Flashes are aimed to inform interested Members properly and in timely manner on relevant issues that may impact their business and are sent to those Members who request a subscription.

While constantly exploring ways to further improve the cooperation between the Chamber and Member companies, in 2007 the Chamber launched a new electronic publication Chamber News aimed to inform our Members about Networking events and Policy news, to provide Committee highlights, as well as providing Members with an opportunity to share their company news and important events.



## CHAMBER ADVOCACY AND COMMITTEE UPDATE

This concise and innovative electronic publication is sent to Members every Wednesday providing an overview of the Chamber's current Advocacy and Lobbying initiatives including ongoing activities, communication with appropriate Ukrainian State authorities, legislative updates, success stories as well as a comprehensive overview of the engagement of the Chamber's Industry and Sector specific Committees and Working Groups. The publication serves as an effective communication tool providing Member companies with insight and early warnings regarding issues that may impact their business and inviting Members, who are experts in their respective fields, to share information and join efforts to successfully address common issues that impact the investment community active in Ukraine.



## CHAMBER WEEKLY BULLETIN

Member Companies receive an HTML based electronic Weekly Bulletin each week via e-mail which describes activities in and around the Chamber which will take place in the near future. It provides schedules and agendas for upcoming Committee meetings and other activities that the Chamber organizes as benefits for the Membership.



## CHAMBER NEWS

Chamber News is an informative monthly English-language electronic magazine summarizing the Chamber's activities and highlighting the Chamber's Advocacy and Lobbying initiatives, Committees and Working Groups activities as well as Networking events. It also contains a special section entitled Member News that provides the Chamber Membership with an opportunity to publicize news worthy events that happened within their organization.



## PRESIDENT'S MESSAGE

A brief Executive Summary distributed via e-mail exclusively to the senior management of the Chamber Membership that highlights policy and advocacy initiatives undertaken by the American Chamber of Commerce on behalf of our Members and other relevant information that may be of interest to senior management regarding Chamber activities as well as contains invitations to CEOs to the Captains of Industry Meetings.

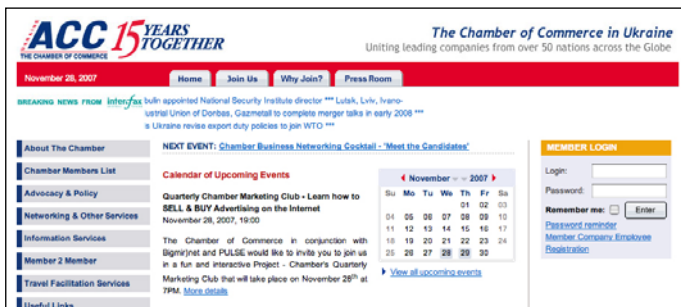
## CHAMBER WEBSITE

[WWW.CHAMBER.UA](http://WWW.CHAMBER.UA)

In 2007 the Chamber of Commerce was pleased to launch a new and innovative web-site to provide relevant information as well as improve communication with the Membership in an easy to navigate platform.

The Chamber website is an important means of communication and up-to-date source of information for all our Members and interested parties in Ukraine and abroad. It contains a wide variety of useful information about Chamber's lobbying and advocacy activities, Networking events, Committee activities, as well as tax, legal, banking and legislative updates.

The Chamber's website is as well the source of important news and useful information about our Member Companies. All Members have the possibility to post press releases and newsletters to the Members News Section on the Chamber's website. This value added benefit is provided to Chamber Members free of charge.



# MEMBER 2 MEMBER DISCOUNT PROGRAM

In 2007 one of the most sought after benefits for Chamber Members was the Member 2 Member Discount Card Program. The Chamber promotes the use of Chamber COI and Silver Discount Cards among the Membership to create a reputable well-recognized promotional vehicle for fellow Members to utilize. This Program not only allows participating Members to raise the awareness, profile and revenues of their companies, but it also gives the representatives of every Chamber Member Company the benefit of having access to the many discounts that are on offer.

Throughout the years the Discount Program has been regarded as an effective promotional tool for the Chamber Member Companies. At the end of 2007 over 70 companies participate in the Member 2 Member Discount Program providing savings on a wide variety of high quality goods and

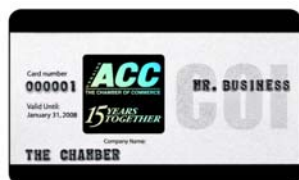
services for the benefit of the Membership. Our Members enjoy the discounts in around 60 of the best restaurants in Ukraine, which are united under the Chamber Gourmet Club brand launched in 2005. We are pleased that all participants of the Program notice increased popularity of their goods and services used by the Chamber Members.

2007 Discount Cards were designed in cooperation with Chamber Member and Creative Partner 5th Element Eastern Europe and promoted in the Chamber Commerce Magazine.

\*The list of Discount program participants grows on a regular basis and the most updated list can be found on the Chamber web-site at:

[www.chamber.ua/discount](http://www.chamber.ua/discount)

## COI CARD



## SILVER CARD



## LIST OF COMPANIES BY SECTIONS (AS OF DECEMBER 2007)\*

### ADVERTISING, MEDIA, PRINTING SERVICES

DIALOG PRESS Ltd



Evolution Media LLC



Interfax-Ukraine news agency



Internet Securities, Inc.



Yuridicheskaya Praktika Publishing



### CAR LEASING & SALES

Avis Ukraine



Winner Automotive, LLC



### CONSULTANCY, INVESTMENTS & MARKET RESEARCH

Action Data Group



Ancor SW Agency



Atlantic Group



BDO Balance-Audit



EBS



Pulse



Statinformconsulting  
Information Analytic Agency



Target





## EDUCATIONAL & TRAINING SERVICES

Brain2brain



Consortium for the Enhancement  
of Ukrainian Management  
Education (CEUME)



Domar Travel Education



HOCK Accountancy Training



International Institute of Business



Ukrainian-American Liberal Arts  
Institute "Wisconsin International  
University (USA) Ukraine"



## EXPRESS DELIVERY & MOVING SERVICES

DHL



Prime Moving



UPS



## HEALTHCARE & BEAUTY SERVICES

American Medical Centers



Imperial Tailoring Company The



Mimoza



Ukrainian-German Clinic



US Optics, Ukrainian-American  
JV Intra Ocular lenses  
laboratory-clinics



## INSURANCE

INGO Ukraine Joint-Stock  
Insurance Company



Insurance Company "Galaxy", CJSC



Insurance Company "NOVA" OJSC



PROVIDNA, CJSC IC



UTICO



## IT/TELECOM SERVICES

Golden Telecom



Kyivstar GSM JSC



Mirasoft Group



MTS (Ukrainian Mobile Communications CJSC)



## LEGAL SERVICES

Doubinsky & Osharova



Konnov & Sozanovsky



Pakharenko & Partners



## OFFICE FURNITURE & EQUIPMENT

Denza Workspace



Enran



Leater



Office Solutions Ukraine



## REAL ESTATE, OFFICES, LEASING

Colliers International



Empire of the Water



First Realty Brokerage Ltd.



Spicy Lime Group



## RETAIL ESTABLISHMENTS

Accessori



adidas-Ukraine SC



Balance Business Books



Manzaro Global Ventures Ltd.



Mars Ukraine



Nestle Ukraine



## TRAVEL FACILITATION SERVICES (AIRLINES, HOTELS, TRAVEL AGENCIES)

ALL+TOGETHER



AeroSvit Airlines



Austrian Airlines



Bytsko Travel Company



Dnipro Hotel



Opera Hotel



Pilot Ltd



Premier International Ltd



Premier Palace Hotel



President Hotel



Rus Hotel



Sky Travel HRG Ukraine



Travel Centre TRIME LLC



Ukraine International Airlines



Ukreurotour



## OTHER BUSINESS SERVICES

ClearWater Ukraine



Lavina Music



OnTime



OSG Records Management



OTIS ZAT Ukraine



PSB Films



Xerox Ukraine Ltd.



\* The list of Discount program participants grows on a regular basis and the most updated list can be found on the Chamber web-site at: [www.chamber.ua/discount](http://www.chamber.ua/discount)



# CHAMBER GOURMET CLUB LIST

Chamber Gourmet Club

The Gourmet Club unites the best restaurants in Ukraine within the Chamber's Member 2 Member Discount Program. Chamber Members enjoy discounts at some of the best places to dine in the country. Chamber continually seeks for more restaurants to add to the growing Gourmet Club.



**Arizona Restaurant**  
25, Naberezhno-Khreshchatytska vul.  
+38 (044) 425-2438



**Coffeein**  
24, Gerov Stalingrada vul., Block 12A  
+38 (044) 468-7429



**EPITHET**  
11/11, Gusovskogo vul.  
+38 (044) 569-1975



**IL Patio**  
5A, Besarabska pl.  
5/13, Naberezhno-Khreshchatytska vul.  
+38 (044) 246-4327



**La Casa del Habano**  
13, Klovsky Uzviz  
+38 (044) 492-7448



**Marokana Fashion Cafe**  
24, Lesi Ukrainky bulv.  
+38 (044) 244-4999



**O'Panac**  
10, Tereshchenkivska vul.  
Shevchenko Park  
+38 (044) 235-2132



**Planeta Sushi**  
12, Khreshchatyk vul.  
57/3, Chervonoarmiytska vul.  
+38 (044) 270-6679



**SAN TORI**  
41, Sagaidachnogo vul.  
+38 (044) 462-4994



**T.G.I. Friday's**  
5A, Besarabska pl.  
+38 (044) 235-4264



**Velour**  
43, Tolstogo vul.  
+38 (044) 289-3432



**Atelier Restaurant**  
17/52, B. Khmelnytskogo vul.  
+38 (044) 581-1081



**Concord**  
42/4, Pushkinska vul.  
+38 (044) 234-7788



**Exotika**  
Pier #6, Naberezhno-Khreshchatytska vul.  
+38 (044) 428-7249



**Kaleidoscope**  
51, Chervonoarmiytskiy prosp.  
+38 (044) 248-2423



**Le Grand Cafe**  
4, Muzeynyi prov.  
+38 (044) 278-7208



**Monaco Restaurant**  
20, Velyka Zhytomyrska vul.  
+38 (044) 590-0180



**Panorama**  
3, Sholudenska vul.  
+38 (044) 230-4792



**Pleasure Café**  
3, Sportyvna pl.  
+38 (044) 496-4135



**Safe Lounge**  
23A, Chervonoarmiytska vul.  
+38 (044) 536-0157



**Terrazza**  
22, Rybalska vul.  
+38 (044) 254-2024



**AVALON**  
3, Leontovycha vul.  
+38 (044) 234-7196



**Decadence House**  
16, Shota Rustaveli vul.  
+38 (044) 206-4920



**Faberge Club**  
22, Rybalska vul.  
+38 (044) 501-7979



**Korona-Club**  
4, Rohyndynska vul.  
+38 (044) 220-0216



**Limoncello Fusion**  
22, Moskovska vul.  
+38 (044) 254-2024



**Nobel Restaurant**  
65, Chervonoarmiytska vul.  
+38 (044) 238-6971



**Pervak**  
2, Rohyndynska vul.  
+38 (044) 235-0952



**Pushystyy Sushi Bar**  
23, Chervonoarmiytska vul.  
+38 (044) 234-3101



**Soho Restaurant Complex**  
82, Artema vul.  
+38 (044) 484-0351



**Trypillia**  
27km. of new Obukhiv route v. Pidgitsi  
+38 (044) 585-5566



**Buket**  
6, Velyka Zhytomyrska vul.  
+38 (044) 279-2812



**Disco Radio Hall**  
Pier #6, Naberezhno-Khreshchatytska vul.  
+38 (044) 428-7388



**Harem**  
22, Moskovska vul.  
+38 (044) 254-2024



**Kupetcheskiy Dvor**  
24 km, Stolychne Shosse  
+38 (067) 502-9289



**Liquor Cafe**  
19/33, Yaroslaviv Val vul.  
+38 (044) 235-4545



**Nouvelle**  
15, Khreshchatyk vul.  
+38 (044) 231-4549



**Pesnya Karaoke Club**  
22, Rybalska vul.  
+38 (044) 501-7979



**Richelieu Restaurant**  
23, Chervonoarmiytska vul.  
+38 (044) 235-4725



**Swing Restaurant - Bar**  
11, Volodymyrska vul.  
+38 (044) 279-2865



**Tsarske Selo**  
42/1, Sichnevoغو Povstannya vul.  
+38 (044) 254-2077



**Centrale Restaurant**  
28, Mezhygirska vul.  
+38 (044) 467-7826



**Doversole Restaurant**  
81, Chervonoarmiytska vul.  
+38 (044) 531-1378



**IKRA**  
11, Pankivska vul.  
+38 (044) 288-1990



**Kureni Restaurant**  
4, Parkovaya doroga vul.  
+38 (044) 360-5624



**Mandarin**  
Pier #6, Naberezhno-Khreshchatytska vul.  
+38 (044) 599-0877



**O'Brien's Irish Pub**  
17A, Mykhailivska vul.  
+38 (044) 279-0214



**Peterhof Wine Restaurant**  
6, Pylypa Orlyka vul.  
+38 (044) 253-7358



**Riviera**  
15, Sagaidachnogo vul.  
+38 (044) 581-2828



**Tampopo Restaurant**  
55, Saksaganskogo vul.  
+38 (044) 284-3026



**USSR**  
42/1, Sichnevoغو Povstannya vul.  
+38 (044) 254-2077



**Veranda Summer Cafe**  
22, Rybalska vul.  
+38 (044) 501-7979



**Vulyk**  
44A, Chervonoarmiytska vul.  
+38 (044) 230-2642



**Yamamoto Restaurant**  
22, Rybalska vul.  
+38 (044) 501-7979

# WELCOME TO OUR NEW CHAMBER MEMBERS IN 2007

\*As of November, 2007

A-Group BTL Agency	Innoware
A1 School Ltd.	Intego, LLC
ADM UKRAINE LLC	Intercomp
AIR FRANCE-KLM Group in Ukraine	Interfax-Ukraine news agency
APOLLO TOUR LTD	International Personal Finance plc
ARD TELECOM LLC	Johnson&Johnson Medical
ASTAPOV LAWYERS International Law Group	Kazimir Partners (Ukraine) Limited
AXESS CJSC	Knauf Insulation Ukraine
Alfa-Bank (Ukraine), CJSC	Linstow Ukraine
Allied Carbon LLP	Lohika
Alpha Resources	L'Oreal Ukraine
Altexa	Luxoft
American Jewish Joint Distribution Committee Inc., Kiev Office	MBA Strategy
ArcelorMittal Kriviy Rih, OJSC	MUGLA-ODESSA INTERTRADE LTD
Avesta-Ukraine	Marathon Petroleum Ukraine LLC
BUSIN Ins. Co.	Marks, Sokolov & Burd
Balance Business Books	MasterCard Europe
BayView Innovations	Max-Well SOCPCLtd.
Burke & Freydin, Partner with Lavrynovich & Partners	Media Arts Group Ukraine / FCB
CARDIF	NISCO Construction Ukraine
CFC Consulting	OBI Ukraine Franchise Center
CMS Cameron McKenna LLC	OnTime
CREDIT EUROPE BANK Ltd.	PMI-consult
CargoWise edi	Prom Port Service
Consumer Health Technologies	Publicis Groupe Ukraine
Conwell, LLC Attorneys at Law	RealEst
DEOL Partners	Red Bull Ukraine LLC
DIMENSION 5 LLC	Riviera on Podol Boutique-hotel
DOMX Real Estate Center	SPRI Clinical Trials
Dutko Worldwide	Sealed Air (Ukraine) Limited
ERS EMF LTD.	Segodnya Multimedia, JSC
Empire Business Brokers - Ukraine	Slavuta Malthouse
Equant Telecom Ukraine LLC	Star Energy Corporation
Finopis Consulting	Sunrise
Flowers of Crimea	SystemGroup
Fond Sozvezdie Ltd	TMA Ukraine
Ghelamco Ukraine LLC	Tavria Games
Hamilton   Hudson Ltd.	Touchpoll Ukraine
Hyatt Regency Kyiv	UCAN Ukrainian Citizen Action Network Project
INTEGRITES	USAID - TIBA Project - Booz Allen Hamilton Inc.
ITOCHU Corporation in Kiev, Representative Office	Ukrainian Records PC
Immo Industry Ukraine (IIU)	Ukreurotour
Innovative City Development Investments	eCall Limited Liability Company



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